



YOUNGSTOWN STATE UNIVERSITY

HCAC MEETING

March 21, 2024

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Agenda

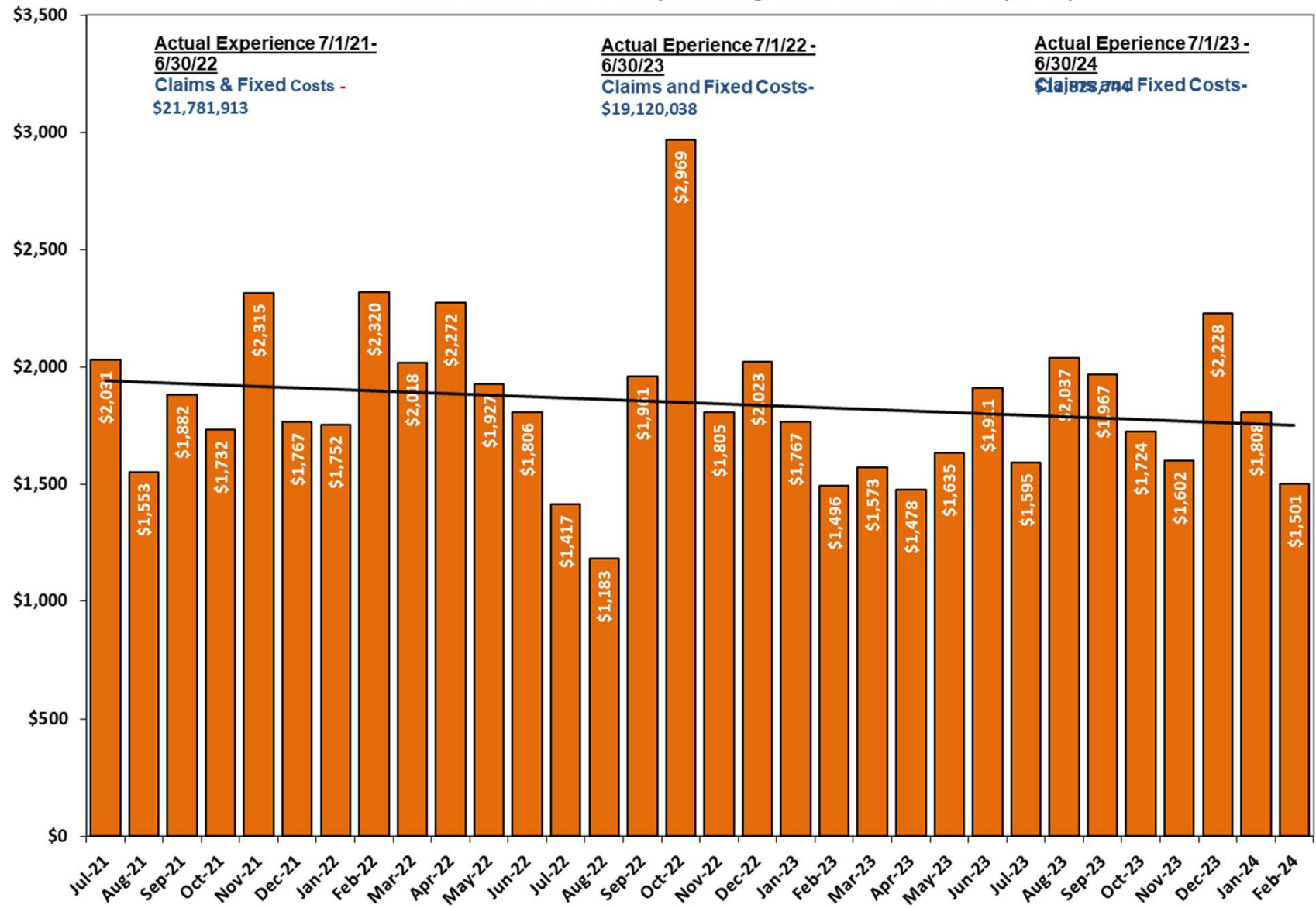
- Financial Reporting
- USI 3D Report (Separate Handout)
- 7.1.24 Cost Projection Review

Financials

YSU Rolling 12 Month Executive Summary (Medical and Pharmacy)

Experience Period	3/1/22-2/28/23	3/1/23-2/29/24	Change
Average Enrollment	910	892	-2.01%
Medical Claims	\$14,775,478	\$12,098,186	-18.12%
Rx Claims	\$3,545,363	\$4,235,168	19.46%
Subtotal Plan Gross Claim Costs	\$18,320,841	\$16,333,354	-10.85%
Fixed costs (Fees and Stop Loss)	\$2,299,182	\$2,435,328	5.92%
Total Plan Gross Costs	\$20,620,023	\$18,768,682	-8.98%
Total Plan Gross Costs (PEPM*)	\$1,888.11	\$1,753.75	
Gross Cost Increase from Prior Year		-7.12%	
Stop Loss Reimbursement	(\$2,635,175)	(\$1,746,091)	-33.74%
Total Plan Net Costs (Gross Costs Less Reimbursement)	\$17,984,848	\$17,022,591	-5.35%
Total Plan Net Costs (PEPM*)	\$1,646.81	\$1,590.60	
Net Cost Increase from Prior Year	-	-3.41%	
<i>*Per Employee Per Month</i>			
7/1/18 Med/Rx renewal +5.49%			
7/1/19 Med/Rx renewal +8.66%			
7/1/20 Med/Rx renewal +8.96%			
7/1/21 Med/RX renewal +5.76%			
7/1/22 Med/RX renewal +4.45% and Plan changes			
7/1/23 Med/Rx r enewal +8.52% - Stop Loss Change			

Youngstown State University
Gross Medical and Prescription Drug Claims and Fixed Costs (PEPM)



Youngstown State University Medical and Prescription Drug Large Claims Summary

Claimants	2023/2024 Plan Year (7/1/23-1/31/24)				2022/2023 Plan Year (7/1/22-6/30/23)				2021/2022 Plan Year to Date (7/1/21-6/30/22)			
	Status	Medical	Rx	Total	Status	Medical	Rx	Total	Status	Medical	Rx	Total
Claimant #1	ACTIVE	\$536,721	\$4,205	\$540,926	ACTIVE	\$653,728	\$32	\$653,761	ACTIVE	\$999,426	\$173	\$999,599
Claimant #2	ACTIVE	\$2,455	\$470,842	\$473,297	ACTIVE	\$635,628	\$7,130	\$642,759	ACTIVE	\$810,973	\$730	\$811,703
Claimant #3	ACTIVE	\$470,217	\$3,024	\$473,241	ACTIVE	\$11,244	\$608,087	\$619,331	ACTIVE	\$12,238	\$589,108	\$601,346
Claimant #4	ACTIVE	\$373,937	\$3,768	\$377,705	ACTIVE	\$388,030	\$77,611	\$465,641	ACTIVE	\$509,844	\$9,161	\$519,004
Claimant #5	ACTIVE	\$287,060	\$0	\$287,060	CANCEL	\$391,377	\$5,020	\$396,396	ACTIVE	\$490,417	\$40	\$490,457
Claimant #6	ACTIVE	\$19,153	\$225,986	\$245,139	CANCEL	\$335,439	\$527	\$335,966	ACTIVE	\$484,018	\$872	\$484,890
Claimant #7	ACTIVE	\$200,048	\$138	\$200,186	ACTIVE	\$296,980	\$4,475	\$301,455	ACTIVE	\$468,293	\$13,121	\$481,414
Claimant #8	CANCEL	\$171,423	\$13,639	\$185,062	CANCEL	\$258,849	\$288	\$259,137	ACTIVE	\$159,965	\$254,209	\$414,174
Claimant #9	CANCEL	\$159,756	\$46	\$159,802	ACTIVE	\$254,348	\$229	\$254,576	ACTIVE	\$400,962	\$2,227	\$403,189
Claimant #10	ACTIVE	\$140,659	\$5,688	\$146,347	ACTIVE	\$166,750	\$86,681	\$253,431	ACTIVE	\$349,083	\$29	\$349,112
Claimant #11	ACTIVE	\$139,979	\$83	\$140,062	ACTIVE	\$19,167	\$217,208	\$236,375	ACTIVE	\$312,636	\$7,607	\$320,243
Claimant #12	ACTIVE	\$138,787	\$932	\$139,719	ACTIVE	\$12,076	\$163,943	\$176,019	ACTIVE	\$313,192	\$318	\$313,510
Claimant #13	ACTIVE	\$128,254	\$86	\$128,340	ACTIVE	\$155,642	\$6,495	\$162,137	CANCEL	\$278,913	\$57	\$278,970
Claimant #14	ACTIVE	\$65,772	\$48,295	\$114,067	CANCEL	\$159,933	\$690	\$160,623	ACTIVE	\$240,879	\$1,818	\$242,697
Claimant #15	ACTIVE	\$10,837	\$102,368	\$113,205	ACTIVE	\$156,094	\$1,073	\$157,167	ACTIVE	\$150,236	\$66,002	\$216,238
Claimant #16	ACTIVE	\$3,355	\$109,245	\$112,600	ACTIVE	\$152,304	\$183	\$152,487	CANCEL	\$215,063	\$1	\$215,064
Claimant #17	ACTIVE	\$110,782	\$0	\$110,782	ACTIVE	\$83,980	\$68,137	\$152,117	CANCEL	\$211,579	\$0	\$211,579
Claimant #18	ACTIVE	\$86,345	\$23,909	\$110,254	CANCEL	\$146,545	\$363	\$146,908	CANCEL	\$200,735	\$304	\$201,039
Claimant #19	ACTIVE	\$266	\$106,222	\$106,488	ACTIVE	\$123,711	\$17,658	\$141,369	ACTIVE	\$6,121	\$187,798	\$193,919
Claimant #20					ACTIVE	\$128,595	\$346	\$128,942	ACTIVE	\$158,230	\$340	\$158,570
Claimant #21					ACTIVE	\$121,279	\$711	\$121,990	ACTIVE	\$153,926	\$145	\$154,071
Claimant #22					ACTIVE	\$112,223	\$8,334	\$120,557	ACTIVE	\$150,615	\$966	\$151,581
Claimant #23					ACTIVE	\$97,558	\$22,834	\$120,392	ACTIVE	\$142,206	\$74	\$142,281
Claimant #24					CANCEL	\$70,366	\$47,581	\$117,947		\$134,636	\$4,346	\$138,982
Claimant #25					ACTIVE	\$80	\$112,835	\$112,915	ACTIVE	\$220	\$137,637	\$137,857
Claimant #26					ACTIVE	\$112,699	\$0	\$112,699	ACTIVE	\$63,201	\$64,244	\$127,445
Claimant #27					ACTIVE	\$103,536	\$2,281	\$105,817	ACTIVE	\$122,487	\$537	\$123,024
Claimant #28					ACTIVE	\$101,779	\$72	\$101,851	CANCEL	\$116,921	\$0	\$116,921
Claimant #29					ACTIVE	\$60,665	\$41,149	\$101,814	ACTIVE	\$106,279	\$7,140	\$113,419
Claimant #30									ACTIVE	\$111,059	\$469	\$111,527
Claimant #31									ACTIVE	\$109,174	\$351	\$109,526
Claimant #32									ACTIVE	\$107,980	\$965	\$108,946
Total Medical and Rx Claims > \$100,000		\$4,164,282				\$6,812,578				\$9,442,298		
Total Claims in Excess of \$250,000 Specific Stop Loss-eff 7.1.23		(\$902,229)				(\$1,943,828)				(\$3,560,309)		
Net Large Claims		\$3,262,053				\$4,868,750				\$5,881,988		
Total Medical and Rx Claims		\$11,190,508				\$16,727,436				\$19,660,843		
Average Medical Claims > \$100,000		\$219,173				\$234,916				\$295,072		
NET Claims > \$100,000 as a % of Total Medical and Rx Claims		29.15%				29.11%				29.92%		

Youngstown State University Medical and Prescription Drug Large Claims Summary (FY Comparison)

Claimants	2023/2024 Plan Year (7/1/23-2/29/24)				2022/2023 Plan Year (7/1/22-2/28/23)			
	Status	Medical	Rx	Total	Status	Medical	Rx	Total
Claimant #1	ACTIVE	\$536,721	\$4,205	\$540,926	ACTIVE	\$615,044	\$4,343	\$619,387
Claimant #2	ACTIVE	\$2,455	\$470,842	\$473,297	ACTIVE	\$10,589	\$406,823	\$417,412
Claimant #3	ACTIVE	\$470,217	\$3,024	\$473,241	ACTIVE	\$381,375	\$22,438	\$403,813
Claimant #4	ACTIVE	\$373,937	\$3,768	\$377,705	CANCEL	\$391,288	\$5,020	\$396,308
Claimant #5	ACTIVE	\$287,060	\$0	\$287,060	CANCEL	\$335,439	\$527	\$335,966
Claimant #6	ACTIVE	\$19,153	\$225,986	\$245,139	ACTIVE	\$318,178	\$27	\$318,205
Claimant #7	ACTIVE	\$200,048	\$138	\$200,186	ACTIVE	\$240,613	\$125	\$240,738
Claimant #8	CANCEL	\$171,423	\$13,639	\$185,062	CANCEL	\$202,311	\$278	\$202,589
Claimant #9	CANCEL	\$159,756	\$46	\$159,802	ACTIVE	\$179,002	\$4,304	\$183,306
Claimant #10	ACTIVE	\$140,659	\$5,688	\$146,347	ACTIVE	\$11,142	\$153,846	\$164,988
Claimant #11	ACTIVE	\$139,979	\$83	\$140,062	CANCEL	\$159,021	\$633	\$159,654
Claimant #12	ACTIVE	\$138,787	\$932	\$139,719	ACTIVE	\$147,424	\$2,851	\$150,275
Claimant #13	ACTIVE	\$128,254	\$86	\$128,340	CANCEL	\$131,799	\$363	\$132,162
Claimant #14	ACTIVE	\$65,772	\$48,295	\$114,067	CANCEL	\$65,026	\$66,785	\$131,811
Claimant #15	ACTIVE	\$10,837	\$102,368	\$113,205	ACTIVE	\$4,130	\$121,455	\$125,585
Claimant #16	ACTIVE	\$3,355	\$109,245	\$112,600	ACTIVE	\$101,279	\$72	\$101,351
Claimant #17	ACTIVE	\$110,782	\$0	\$110,782	ACTIVE	\$92,285	\$8,139	\$100,424
Claimant #18	ACTIVE	\$86,345	\$23,909	\$110,254				
Claimant #19	ACTIVE	\$266	\$106,222	\$106,488				
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Claimant #29								
Claimant #30								
Claimant #31								
Claimant #32								
Total Medical and Rx Claims > \$100,000		\$4,164,282				\$4,183,974		
Total Claims in Excess of \$225,000 Specific Stop Loss - eff 7.1.18		(\$902,229)				(\$1,156,829)		
Net Large Claims		\$3,262,053				\$3,027,145		
Total Medical and Rx Claims		\$11,190,508				\$11,584,590		
Average Medical Claims > \$100,000		\$219,173				\$246,116		
NET Claims > \$100,000 as a % of Total Medical and Rx Claims		29.15%				26.13%		
Denotes, these members were on the report in the prior year as well								

USI 3D Report (Separate Handout)

7.1.24 Cost Projection

7/1/24 Preliminary Funding Discussion

- Recall, 7/1 Projections are finalized using 24 months of claims data, ending March 31 of each year
- 7/1/18 Renewal Action: +5.49%
- 7/1/19 Renewal Action: +8.66%
- 7/1/20 Renewal: +8.96%
- 7/1/21 Renewal: +5.76%
- 7/1/22 Renewal: +4.45% with plan changes
- 7/1/23 Renewal: +8.52%

7/1/24 Preliminary Funding Discussion

- Actuarial Evaluation
 - 24 months of claims from 4/1/22-3/31/24
 - 24 months of large claims
 - Apply any plan design changes (-2.2%)
 - Apply Trend Factors – Health care inflation
 - Apply 3.75% claims fluctuation corridor
 - Add in ASO administrative fees and other fixed expenses
 - Estimated Stop Loss renewal
 - Compare to current funding (rates set as of 7/1/23)
 - Early Estimates (M/Rx): 6-8% (data through January of 2024)
 - New Estimate (M/Rx): 5-7% (data through February of 2024)

Preliminary 7/1/24 Rate Timeline

- Review preliminary projections with HCAC in February, March
- USI will continue to update projections with February and March data once available
- Renewal from MMO not released yet
- Once MMO renewal is in hand, USI to evaluate and negotiate and provide final underwriting evaluation to YSU and HCAC.