



YOUNGSTOWN STATE UNIVERSITY

# HCAC MEETING

March 16, 2023

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# Agenda

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- Financial Reporting
- 7.1.23 Cost Projection Review

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# Financials

## YSU Rolling 12 Month Executive Summary (Medical and Pharmacy)

Experience Period	3/1/21-2/28/22	3/1/22-2/28/23	Change
Average Enrollment	935	910	-2.68%
Medical Claims	\$15,308,893	\$14,775,478	-3.48%
Rx Claims	\$3,747,898	\$3,545,363	-5.40%
Subtotal Plan Gross Claim Costs	\$19,056,791	\$18,320,841	-3.86%
Fixed costs (Fees and Stop Loss)	\$2,022,472	\$2,299,182	13.68%
Total Plan Gross Costs	\$21,079,263	\$20,620,023	-2.18%
Total Plan Gross Costs (PEPM*)	\$1,878.39	\$1,888.11	
Gross Cost Increase from Prior Year		<b>0.52%</b>	
Stop Loss Reimbursement	(\$3,112,569)	(\$2,985,174)	-4.09%
Total Plan Net Costs (Gross Costs Less Reimbursement)	\$17,966,694	\$17,634,849	-1.85%
Total Plan Net Costs (PEPM*)	\$1,601.02	\$1,614.77	
Net Cost Increase from Prior Year	-	<b>0.86%</b>	

\*Per Employee Per Month

**7/1/18 Med/Rx renewal +5.49%**

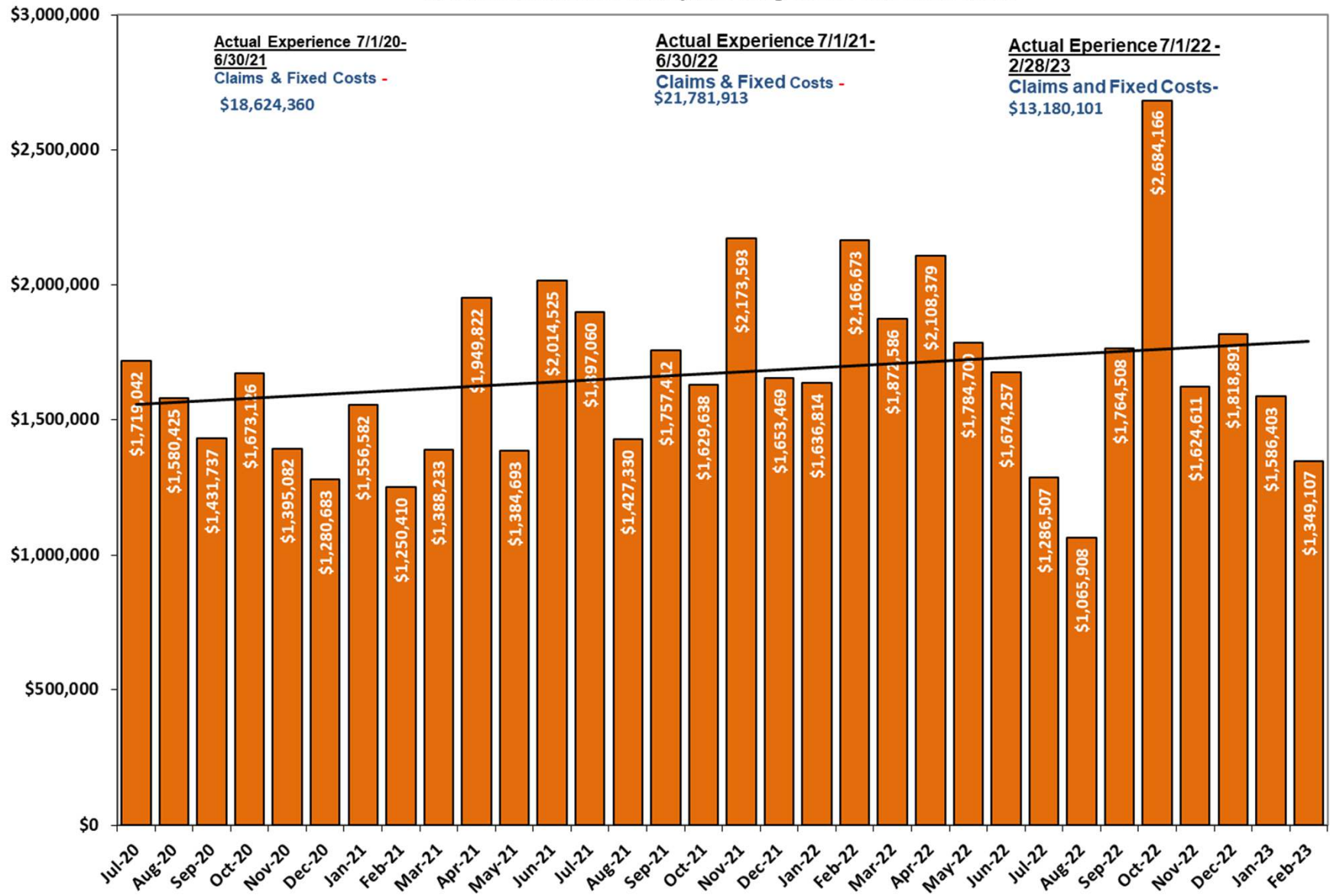
**7/1/19 Med/Rx renewal +8.66%**

**7/1/20 Med/Rx renewal +8.96%**

**7/1/21 Med/RX renewal +5.76%**

**7/1/22 Med/RX renewal +4.45% and Plan changes**

# Youngstown State University Gross Medical and Prescription Drug Claims and Fixed Costs



**Youngstown State University**  
**Medical and Prescription Drug Large Claims Summary**

Claimants	2022/2023 Plan Year to Date (7/1/22-2/28/23)				2021/2022 Plan Year to Date (7/1/21-6/30/22)				2020/2021 Plan Year (7/1/20-6/30/21)			
	Status	Medical	Rx	Total	Status	Medical	Rx	Total	Status	Medical	Rx	Total
Claimant #1	ACTIVE	\$615,044	\$4,343	\$619,387	ACTIVE	\$999,426	\$173	\$999,599	CANCEL	\$656,860	\$5,686	\$662,547
Claimant #2	ACTIVE	\$10,589	\$406,823	\$417,412	ACTIVE	\$810,973	\$730	\$811,703	ACTIVE	\$563,296	\$490	\$563,785
Claimant #3	ACTIVE	\$381,375	\$22,438	\$403,813	ACTIVE	\$12,238	\$589,108	\$601,346	ACTIVE	\$548,034	\$10,291	\$558,325
Claimant #4	CANCEL	\$391,288	\$5,020	\$396,307	ACTIVE	\$509,844	\$9,161	\$519,004	ACTIVE	\$12,748	\$523,436	\$536,184
Claimant #5	CANCEL	\$335,439	\$527	\$335,966	ACTIVE	\$490,417	\$40	\$490,457	ACTIVE	\$522,881	\$1,754	\$524,635
Claimant #6	ACTIVE	\$318,178	\$27	\$318,204	ACTIVE	\$484,018	\$872	\$484,890	ACTIVE	\$443,329	\$6,647	\$449,976
Claimant #7	ACTIVE	\$240,613	\$125	\$240,739	ACTIVE	\$468,293	\$13,121	\$481,414	ACTIVE	\$404,736	\$135	\$404,871
Claimant #8	ACTIVE	\$202,311	\$278	\$202,589	ACTIVE	\$159,965	\$254,209	\$414,174	ACTIVE	\$171,004	\$201,744	\$372,748
Claimant #9	ACTIVE	\$179,002	\$4,304	\$183,306	ACTIVE	\$400,962	\$2,227	\$403,189	ACTIVE	\$331,672	\$1,517	\$333,190
Claimant #10	ACTIVE	\$11,142	\$153,846	\$164,988	ACTIVE	\$349,083	\$29	\$349,112	CANCEL	\$292,081	\$797	\$292,879
Claimant #11	ACTIVE	\$159,021	\$633	\$159,654	ACTIVE	\$312,636	\$7,607	\$320,243	ACTIVE	\$246,809	\$917	\$247,726
Claimant #12	ACTIVE	\$147,424	\$2,851	\$150,276	ACTIVE	\$313,192	\$318	\$313,510	ACTIVE	\$187,740	\$28,367	\$216,107
Claimant #13	CANCEL	\$131,799	\$363	\$132,162	CANCEL	\$278,913	\$57	\$278,970	ACTIVE	\$214,085	\$46	\$214,131
Claimant #14	ACTIVE	\$65,026	\$66,785	\$131,812	ACTIVE	\$240,879	\$1,818	\$242,697	ACTIVE	\$196,984	\$6,178	\$203,162
Claimant #15	ACTIVE	\$4,130	\$121,455	\$125,585	ACTIVE	\$150,236	\$66,002	\$216,238	ACTIVE	\$180,291	\$165	\$180,456
Claimant #16	ACTIVE	\$101,279	\$72	\$101,351	CANCEL	\$215,063	\$1	\$215,064	ACTIVE	\$172,350	\$2,358	\$174,708
Claimant #17	ACTIVE	\$92,285	\$8,139	\$100,424	CANCEL	\$211,579	\$0	\$211,579	ACTIVE	\$3,253	\$163,863	\$167,115
Claimant #18					CANCEL	\$200,735	\$304	\$201,039	ACTIVE	\$151,626	\$3,727	\$155,353
Claimant #19					ACTIVE	\$6,121	\$187,798	\$193,919	ACTIVE	\$146,914	\$15	\$146,929
Claimant #20					ACTIVE	\$158,230	\$340	\$158,570	ACTIVE	\$117,930	\$21,703	\$139,634
Claimant #21					ACTIVE	\$153,926	\$145	\$154,071	ACTIVE	\$125,179	\$8,612	\$133,792
Claimant #22					ACTIVE	\$150,615	\$966	\$151,581	ACTIVE	\$121,288	\$6,747	\$128,035
Claimant #23					ACTIVE	\$142,206	\$74	\$142,281	ACTIVE	\$111,055	\$667	\$111,722
Claimant #24						\$134,636	\$4,346	\$138,982	ACTIVE	\$108,009	\$3,495	\$111,504
Claimant #25					ACTIVE	\$220	\$137,637	\$137,857	ACTIVE	\$107,872	\$0	\$107,872
Claimant #26					ACTIVE	\$63,201	\$64,244	\$127,445				
Claimant #27					ACTIVE	\$122,487	\$537	\$123,024				
Claimant #28					CANCEL	\$116,921	\$0	\$116,921				
Claimant #29					ACTIVE	\$106,279	\$7,140	\$113,419				
Claimant #30					ACTIVE	\$111,059	\$469	\$111,527				
Claimant #31					ACTIVE	\$109,174	\$351	\$109,526				
Claimant #32					ACTIVE	\$107,980	\$965	\$108,946				
Total Medical and Rx Claims > \$100,000		\$4,183,973				\$9,442,298				\$7,137,384		
Total Claims in Excess of \$225,000 Specific Stop Loss- eff 7.1.18		(\$1,156,828)				(\$3,560,309)				(\$2,471,865)		
Net Large Claims		\$3,027,146				\$5,881,988				\$4,665,519		
Total Medical and Rx Claims		\$11,584,590				\$19,660,843				\$16,792,846		
Average Medical Claims > \$100,000		\$246,116				\$295,072				\$285,495		
NET Claims > \$100,000 as a % of Total Medical and Rx Claims		26.13%				29.92%				27.78%		

**Youngstown State University  
Medical and Prescription Drug Large Claims Summary (FY Comparison)**

Claimants	2022/2023 Plan Year-to-Date (7/1/22-2/28/23)				2021/2022 Plan Year-to-Date (7/1/21-2/28/22)			
	Status	Medical	Rx	Total	Status	Medical	Rx	Total
Claimant #1	ACTIVE	\$615,044	\$4,343	\$619,387	ACTIVE	\$649,752	\$0	\$649,752
Claimant #2	ACTIVE	\$10,589	\$406,823	\$417,412	ACTIVE	\$399,924	\$1,774	\$401,698
Claimant #3	ACTIVE	\$381,375	\$22,438	\$403,813	ACTIVE	\$11,561	\$388,927	\$400,487
Claimant #4	CANCEL	\$391,288	\$5,020	\$396,307	ACTIVE	\$365,473	\$40	\$365,513
Claimant #5	CANCEL	\$335,439	\$527	\$335,966	ACTIVE	\$342,773	\$816	\$343,589
Claimant #6	ACTIVE	\$318,178	\$27	\$318,204	ACTIVE	\$312,579	\$5,228	\$317,807
Claimant #7	ACTIVE	\$240,613	\$125	\$240,739	ACTIVE	\$310,796	\$5,772	\$316,568
Claimant #8	ACTIVE	\$202,311	\$278	\$202,589	ACTIVE	\$312,414	\$233	\$312,647
Claimant #9	ACTIVE	\$179,002	\$4,304	\$183,306	CANCEL	\$286,543	\$337	\$286,880
Claimant #10	ACTIVE	\$11,142	\$153,846	\$164,988	ACTIVE	\$92,554	\$178,727	\$271,281
Claimant #11	ACTIVE	\$159,021	\$633	\$159,654	CANCEL	\$213,603	\$1	\$213,604
Claimant #12	ACTIVE	\$147,424	\$2,851	\$150,276	CANCEL	\$210,227	\$0	\$210,227
Claimant #13	CANCEL	\$131,799	\$363	\$132,162	CANCEL	\$209,188	\$531	\$209,719
Claimant #14	ACTIVE	\$65,026	\$66,785	\$131,812	ACTIVE	\$205,197	\$25	\$205,222
Claimant #15	ACTIVE	\$4,130	\$121,455	\$125,585	CANCEL	\$200,538	\$304	\$200,842
Claimant #16	ACTIVE	\$101,279	\$72	\$101,351	ACTIVE	\$125,683	\$26,037	\$151,720
Claimant #17	ACTIVE	\$92,285	\$8,139	\$100,424	ACTIVE	\$1,733	\$134,038	\$135,771
Claimant #18					CANCEL	\$114,267	\$0	\$114,267
Claimant #19					ACTIVE	\$48,289	\$64,217	\$112,506
Claimant #20					ACTIVE	\$107,873	\$958	\$108,831
Claimant #21					ACTIVE	\$106,114	\$279	\$106,393
Claimant #22					ACTIVE	\$138	\$100,233	\$100,370
Claimant #23								
Claimant #24								
Claimant #25								
Claimant #26								
Claimant #27								
Claimant #28								
Claimant #29								
Claimant #30								
Total Medical and Rx Claims > \$100,000		\$4,183,973				\$5,535,696		
Total Claims in Excess of \$225,000 Specific Stop Loss - eff 7.1.18		(\$1,156,828)				(\$1,416,224)		
Net Large Claims		\$3,027,146				\$4,119,472		
Total Medical and Rx Claims		\$11,584,590				\$12,924,592		
Average Medical Claims > \$100,000		\$246,116				\$251,623		
NET Claims > \$100,000 as a % of Total Medical and Rx Claims		26.13%				31.87%		

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## 7.1.23 Cost Projection



# 7/1/23 Preliminary Funding Discussion

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- Recall, 7/1 Projections are finalized using 24 months of claims data, ending March 31 of each year
- 7/1/18 Renewal Action: +5.49%
- 7/1/19 Renewal Action: +8.66%
- 7/1/20 Renewal: +8.96%
- 7/1/21 Renewal: +5.76%
- 7/1/22 Renewal: +4.45% with plan changes

# 7/1/23 Preliminary Funding Discussion

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- Actuarial Evaluation

- 24 months of claims from 4/1/21-3/31/23
- 24 months of large claims
- Apply any plan design changes (-5% for 7.1.22 plan change)
- Apply Trend Factors – Health care inflation
- Apply 3.75% claims fluctuation corridor
- Add in ASO administrative fees and other fixed expenses
- Estimated Stop Loss renewal
- Compare to current funding (rates set as of 7/1/22)
- Early Estimates (M/Rx): 9-11% (data through February of 2023)

# Preliminary 7/1/23 Rate Timeline

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- Review preliminary projections with HCAC in February
- USI will continue to update projections with February and March data once available
- Renewal from MMO not released yet
- Once MMO renewal is in hand, USI to evaluate and negotiation and provide final underwriting evaluation to YSU and HCAC.