

# Graduating Student Loan Borrowers

*Can you answer these 4 questions:*

**1. Have you completed Exit Loan Counseling?**

Your YSU Transcript will be held until this requirement is complete. Exit Loan Counseling is an educational tool required by federal regulation. Complete Exit Loan Counseling at [studentaid.gov/exit-counseling/](https://studentaid.gov/exit-counseling/).

**2. Do you know your student loan history?**

You can view your federal student loan borrowing history by logging into the Federal Student Aid website, [studentaid.gov](https://studentaid.gov).

If you borrowed a Private/Alternative Loan your borrowing history can be viewed on your credit report or from the lender from which you secured the loan.

**3. Do you know your loan servicer?**

Your loan servicer is the company contracted by the Department of Education to handle the billing and other services on your federal student loans. NSLDS will list the servicer of your student loans. Contact your servicer if you should ever encounter economic hardships or trouble making payments. A simple phone call may prevent undesirable outcomes such as late payments or even default. Defaulted loans are reported to credit bureaus and borrowers may face wage garnishments or other consequences.

**4. Do you know you have repayment choices?**

All student loan borrowers are automatically assigned to the standard 10 year repayment plan. However, there are extended plans, income-based plans, consolidation options and other alternatives to consider. Your loan servicer can help you select a plan that works best for you. Contact your loan servicer for more information.

---

More information on loan repayment can be found at:

[studentaid.gov/h/manage-loans](https://studentaid.gov/h/manage-loans)