

Probability Reference Sheet

n Factorial (n!)

$$n! = n * (n - 1) * (n - 2) * ... * 3 * 2 * 1$$

$$\text{Ex. } 4! = 4 * 3 * 2 * 1 = 24$$

Permutations

$$P(n, k) = \frac{n!}{(n-k)!}$$

Combinations

$$C(n, k) = \frac{n!}{k!(n-k)!}$$

Probability of an Event Occuring

$$P(E) = \frac{n(E)}{s(E)}$$

$n(E)$ = number of elements in event E

$s(E)$ = total elements in sample space s

Odds in favor of an event given Probability

Given probability of an event occurring equal to $\frac{a}{b}$

Odds = a to $b - a$

Probability of event occurring given odds

Given odds of event E occurring equal to a to b

$$P(E) = \frac{a}{a+b}$$

Probability of Mutually Exclusive Events

$$P(A \text{ or } B) = P(A) + P(B)$$

Where A and B are mutually exclusive events

Probability of two events

$$P(A \text{ or } B) = P(A) + P(B) - P(A \text{ and } B)$$

Where A and B are *not* mutually exclusive events

Probability of the Compliments of an Event

$$P(E^c) = 1 - P(E)$$

Conditional Probability

$$P(B|A) = \frac{P(A \text{ and } B)}{P(A)}$$

Probability that B occurs given that A occurs

Expectation

$$P(S_1) * S_1 + P(S_2) * S_2 + P(S_3) * S_3 + ... + P(S_n) * S_n$$

Where $S_1, S_2, S_3, ..., S_n$ are possible outcomes of an experiment, and $P(S_1), P(S_2), P(S_3), ..., P(S_n)$ are the probabilities of those events occurring