



YOUNGSTOWN STATE UNIVERSITY

# Economic Impact & Return On Investment of Education

The *Economic Value* of YOUNGSTOWN STATE UNIVERSITY

## \$923.9 million

Amount that YSU students, alumni and visitors, along with research, construction and entrepreneurial activities, pump into the five-county regional economy every year.\*

### Return on INVESTMENT

**\$1** ..... **\$5.20**

For every \$1 students spend on a YSU education, they realize \$5.20 in increased earnings.

**\$1** ..... **\$5.50**

For every \$1 taxpayers invest in YSU, \$5.50 in added tax revenue is generated.

**\$1** ..... **\$11.70**

For every \$1 spent on a YSU education, society receives \$11.70 in benefits, i.e. increased tax revenue, lower unemployment, less crime, healthier lifestyle.

### Your Degree outperforms the stock market

While the S&P 500 has delivered an average annual return of 10.1% over the last 30 years, YSU students realize an average annual return of 15% in higher earnings by investing in a YSU education. **15% vs 10%**

*YSU commissioned this study, which was conducted by Economic Modeling Specialists International, a leading provider of economic impact studies for more than 1,800 educational institutions in four countries.*



## ANNUAL ECONOMIC IMPACT\*

- Payroll/operations generate \$161.3 million
- Research/construction/entrepreneurial activities account for \$38.7 million
- YSU alumni within the five-county area generate \$705.1 million
- Students spend \$18.5 million
- Visitors spend \$1.3 million

## YSU generates more tax dollars than it spends

**\$54 million** → **\$271 million**

In 2016-17, Ohio provided \$54 million in support of YSU, while during the same year, YSU generated \$271 million in added taxes for the five-county region.



## YSU means JOBS

**15,688 Regional Jobs\*** are either held by YSU employees, graduates, or are the direct result of spending by the university, its employees, students or graduates.

\* Mahoning, Trumbull, Columbiana, Mercer and Lawrence counties  
Source: EMSI Report May 2018