Lincoln Financial®

Youngstown State University
Long-term disability insurance

What is it?

Long-term disability insurance pays you a portion of your salary while you're away from work or recovering from a covered illness or injury.

Why is this coverage valuable?

When you're unable to collect your normal paycheck due to injury or illness, your disability policy provides money that can help you pay your bills.

Your long-term disability coverage

Eligibility description	Full-Time Employees with 5 years or more years of service with the University
Contributions	You pay the cost of your coverage
Coverage amount	60% of your monthly earnings to a maximum of $7,500 per month
Maximum benefit period	Social Security Normal Retirement period outlined below Age (SSNRA) or maximum benefit, whichever is later: **Age at disability** — **Maximum benefit period** Under 60 — To age 65 (but not less than five years) 60 — 60 months 61 — 48 months 62 — 42 months 63 — 36 months 64 — 30 months 65 — 24 months 66 — 21 months 67 — 18 months 68 — 15 months 69+ — 12 months
Elimination period	90 days
Evidence of insurability (EOI): A health statement requiring you to answer a few medical history questions.	Health statement may be required
Preexisting condition(s): Any condition or symptom for which you, in the specified time period before coverage in this plan, consulted with a physician, received treatment, or took prescribed drugs.	3 months lookback; 12 months after effective date of coverage
Premium waived if disabled: Premium won't need to be paid when you're receiving benefits.	Yes

Long-term disability rate information

Age range	Monthly premium rate per $100 monthly covered payroll
0 – 24	$0.080
25 – 29	$0.094
30 – 34	$0.162
35 – 39	$0.312
40 – 44	$0.454
45 – 49	$0.627
50 – 54	$0.872
55 – 59	$0.954
60 – 64	$0.853
65+	$0.722

LTD Premium Calculation

Step 1	Determine your monthly rate per $100 of monthly covered payroll based on age.
Step 2	Divide annual earnings by 12 to calculate your monthly earnings. Please use $150,000 as the maximum annual earnings if earnings exceed $150,000.
Step 3	Divide the monthly earnings by $100, then multiply by your monthly rate to calculate your monthly premium cost.

Exclusions, limitations, and reductions

Like any insurance, this long-term disability insurance policy does have some exclusions. You won't receive benefits if:

- Your disability is the result of a self-inflicted injury or act of war
- Your disability occurs while you're committing a felony or misdemeanor, or participating in a riot
- Your disability occurs while you're imprisoned for committing a felony

Your benefits may be reduced if you're eligible to receive benefits from:

- A state disability plan or similar compulsory benefit act or law
- A retirement plan
- Social Security
- Any form of employment
- Workers' compensation
- Salary continuance
- Sick leave

This is an incomplete list of benefit exclusions. A complete list is included in the policy. State variations apply.

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This is not intended as a complete description of the insurance coverage offered. Controlling provisions are provided in the policy, and this summary does not modify those provisions or the insurance in any way. This is not a binding contract. A certificate of coverage will be made available to you that describes the benefits in greater detail. Refer to your certificate for your maximum benefit amounts. Should there be a difference between this summary and the contract, the contract will govern.

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