



YOUNGSTOWN STATE UNIVERSITY

HCAC MEETING

February 17, 2022

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Agenda

- Financial Reporting
- 7.1.22 Cost Projection Review
- COVID-19 Reporting

Financials

YSU Rolling 12 Month Executive Summary (Medical and Pharmacy)

Experience Period	2/1/20-1/31/21	2/1/21-1/31/22
Average Enrollment	972	937
Medical Claims	\$14,206,898	\$14,465,448
Rx Claims	\$3,355,367	\$3,699,033
Subtotal Plan Gross Claim Costs	\$17,562,265	\$18,164,481
Fixed costs (Fees and Stop Loss)	\$1,807,149	\$1,998,518
Total Plan Gross Costs	\$19,369,414	\$20,162,999
Total Plan Gross Costs (PEPM*)	\$1,660.33	\$1,794.18
Gross Cost Increase from Prior Year		8.06%
Stop Loss Reimbursement	(\$2,940,176)	(\$2,697,800)
Total Plan Net Costs (Gross Costs Less Reimbursement)	\$16,429,238	\$17,465,199
Total Plan Net Costs (PEPM*)	\$1,408.30	\$1,554.12
Net Cost Increase from Prior Year	-	10.35%

*Per Employee Per Month

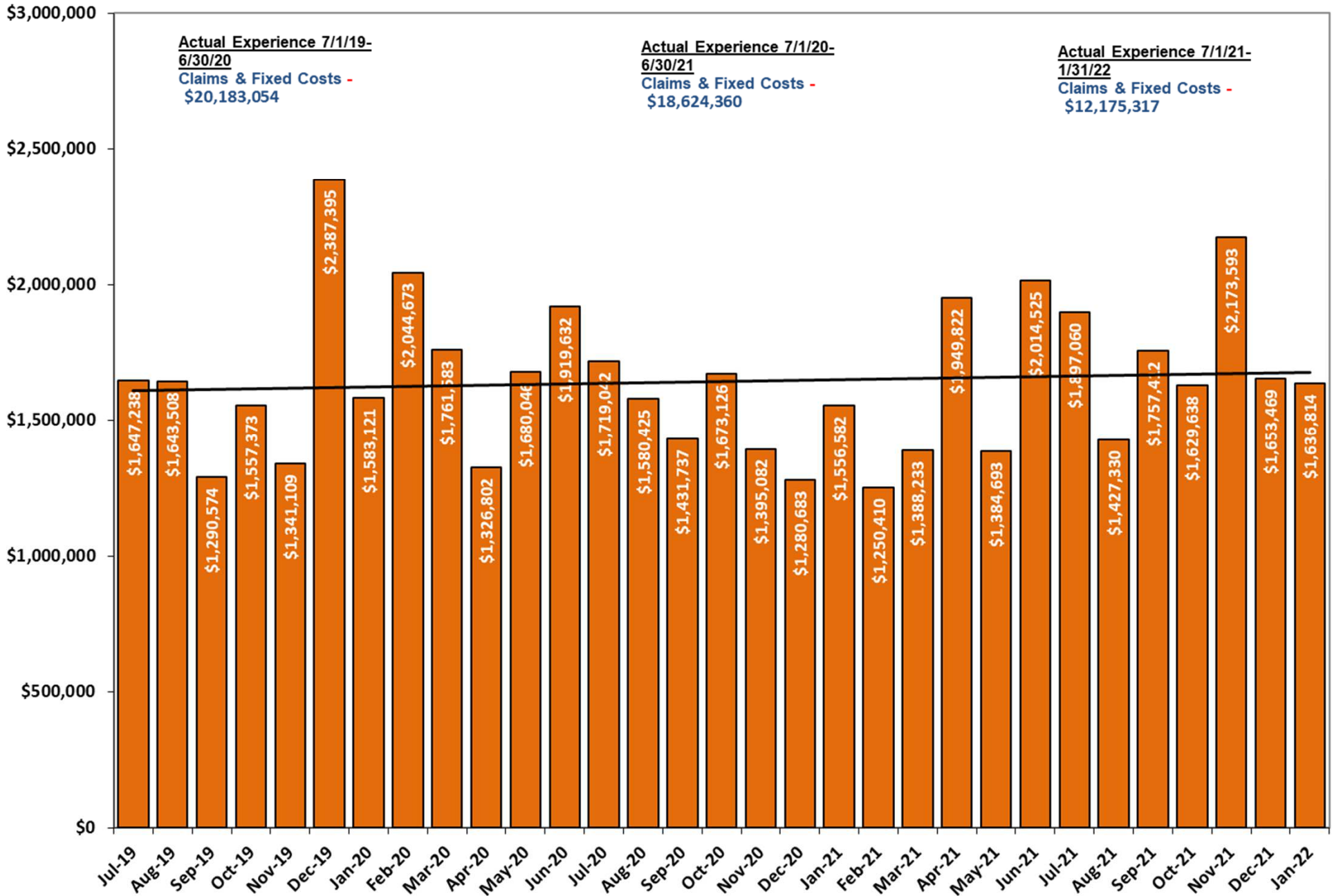
7/1/18 Med/Rx renewal +5.49%

7/1/19 Med/Rx renewal +8.66%

7/1/20 Med/Rx renewal +8.96%

7/1/21 Med/RX renewal +5.76%

Youngstown State University Gross Medical and Prescription Drug Claims and Fixed Costs



Youngstown State University
 Medical and Prescription Drug Large Claims Summary

Claimants	2021/2022 Plan Year to Date (7/1/21-1/31/22)					2020/2021 Plan Year (7/1/20-6/30/21)					2019/2020 Plan Year (7/1/19-6/30/20)			
	Age	Status	Medical	Rx	Total	Age	Status	Medical	Rx	Total	Status	Medical	Rx	Total
Claimant #1	55	ACTIVE	\$399,271	\$1,745	\$401,016	56	CANCEL	\$656,860	\$5,686	\$662,547	Active	\$1,402,702	\$1,015	\$1,403,717
Claimant #2	57	ACTIVE	\$11,458	\$368,059	\$379,517	39	ACTIVE	\$563,296	\$490	\$563,785	Active	\$632,725	\$7,846	\$640,571
Claimant #3	63	ACTIVE	\$310,464	\$3,931	\$314,395	4	ACTIVE	\$548,034	\$10,291	\$558,325	Active	\$498,919	\$0	\$498,919
Claimant #4	4	ACTIVE	\$302,643	\$5,168	\$307,811	56	ACTIVE	\$12,748	\$523,436	\$536,184	Active	\$497,674	\$256	\$497,930
Claimant #5	39	ACTIVE	\$287,866	\$178	\$288,043	11	ACTIVE	\$522,881	\$1,754	\$524,635	Cancel	\$433,846	\$25,122	\$458,968
Claimant #6	69	ACTIVE	\$277,362	\$335	\$277,697	60	ACTIVE	\$443,329	\$6,647	\$449,976	Active	\$36,890	\$404,217	\$441,107
Claimant #7	12	ACTIVE	\$268,504	\$786	\$269,290	18	ACTIVE	\$404,736	\$135	\$404,871	Active	\$352,460	\$6,053	\$358,513
Claimant #8	70	ACTIVE	\$245,043	\$40	\$245,083	65	ACTIVE	\$171,004	\$201,744	\$372,748	Active	\$321,438	\$30,217	\$351,655
Claimant #9	66	ACTIVE	\$84,033	\$141,035	\$225,067	64	ACTIVE	\$331,672	\$1,517	\$333,190	Active	\$212,440	\$121,891	\$334,331
Claimant #10	0	ACTIVE	\$212,680	\$1	\$212,682	78	CANCEL	\$292,081	\$797	\$292,879	Active	\$257,530	\$3,685	\$261,215
Claimant #11	0	ACTIVE	\$209,304	\$0	\$209,304	61	ACTIVE	\$246,809	\$917	\$247,726	Active	\$259,897	\$660	\$260,557
Claimant #12	18	ACTIVE	\$205,195	\$25	\$205,220	67	ACTIVE	\$187,740	\$28,367	\$216,107	Active	\$244,883	\$9,077	\$253,960
Claimant #13	63	CANCEL	\$200,538	\$304	\$200,842	69	ACTIVE	\$214,085	\$46	\$214,131	Active	\$236,689	\$5,580	\$242,269
Claimant #14	44	ACTIVE	\$120,895	\$12,738	\$133,633	64	ACTIVE	\$196,984	\$6,178	\$203,162	Active	\$210,332	\$296	\$210,628
Claimant #15	54	ACTIVE	\$119,514	\$503	\$120,017	37	ACTIVE	\$180,291	\$165	\$180,456	Active	\$38,309	\$152,029	\$190,338
Claimant #16	65	ACTIVE	\$1,733	\$117,094	\$118,827	58	ACTIVE	\$172,350	\$2,358	\$174,708	Active	\$147,303	\$43,009	\$190,312
Claimant #17	57	CANCEL	\$114,267	\$0	\$114,267	64	ACTIVE	\$3,253	\$163,863	\$167,115	Active	\$6,001	\$177,579	\$183,580
Claimant #18	49	ACTIVE	\$107,611	\$956	\$108,567	51	ACTIVE	\$151,626	\$3,727	\$155,353	Active	\$173,534	\$696	\$174,230
Claimant #19	62	ACTIVE	\$100,619	\$267	\$100,886	47	ACTIVE	\$146,914	\$15	\$146,929	Active	\$142,970	\$0	\$142,970
Claimant #20						59	ACTIVE	\$117,930	\$21,703	\$139,634	Active	\$134,758	\$3,845	\$138,603
Claimant #21						55	ACTIVE	\$125,179	\$8,612	\$133,792	Active	\$135,304	\$341	\$135,645
Claimant #22						46	ACTIVE	\$121,288	\$6,747	\$128,035	Active	\$107,496	\$22,494	\$129,990
Claimant #23						68	ACTIVE	\$111,055	\$667	\$111,722	Active	\$123,955	\$70	\$124,025
Claimant #24						66	ACTIVE	\$108,009	\$3,495	\$111,504	Active	\$107,456	\$10,338	\$117,794
Claimant #25						0	ACTIVE	\$107,872	\$0	\$107,872	Active	\$107,440	\$1,207	\$108,647
Claimant #26											Active	\$104,290	\$133	\$104,423
Total Medical and Rx Claims > \$100,000			\$4,232,164					\$7,137,384				\$7,954,897		
Total Claims in Excess of \$225,000 Specific Stop Loss- eff 7.1.18			(\$682,920)					(\$2,471,865)				(\$3,078,712)		
Net Large Claims			\$3,549,244					\$4,665,519				\$4,876,185		
Total Medical and Rx Claims			\$10,935,117					\$16,792,846				\$18,418,374		
Average Medical Claims > \$100,000			\$222,745					\$285,495				\$305,958		
NET Claims > \$100,000 as a % of Total Medical and Rx Claims			32.46%					27.78%				26.47%		

**Youngstown State University
Medical and Prescription Drug Large Claims Summary (FY Comparison)**

Claimants	2021/2022 Plan Year-to-Date (7/1/21-1/31/22)				2020/2021 Plan Year-to-Date (7/1/20-1/31/21)			
	Status	Medical	Rx	Total	Status	Medical	Rx	Total
Claimant #1	ACTIVE	\$399,271	\$1,745	\$401,016	CANCEL	\$509,060	\$3,995	\$513,054
Claimant #2	ACTIVE	\$11,458	\$368,059	\$379,517	ACTIVE	\$12,458	\$353,570	\$366,027
Claimant #3	ACTIVE	\$310,464	\$3,931	\$314,395	ACTIVE	\$346,586	\$954	\$347,540
Claimant #4	ACTIVE	\$302,643	\$5,168	\$307,811	CANCEL	\$327,866	\$1,479	\$329,345
Claimant #5	ACTIVE	\$287,866	\$178	\$288,043	CANCEL	\$292,976	\$797	\$293,774
Claimant #6	ACTIVE	\$277,362	\$335	\$277,697	ACTIVE	\$105,682	\$96,002	\$201,685
Claimant #7	ACTIVE	\$268,504	\$786	\$269,290	ACTIVE	\$197,540	\$99	\$197,639
Claimant #8	ACTIVE	\$245,043	\$40	\$245,083	ACTIVE	\$191,320	\$2,079	\$193,399
Claimant #9	ACTIVE	\$84,033	\$141,035	\$225,067	CANCEL	\$159,727	\$126	\$159,853
Claimant #10	ACTIVE	\$212,680	\$1	\$212,682	ACTIVE	\$146,622	\$0	\$146,622
Claimant #11	ACTIVE	\$209,304	\$0	\$209,304	CANCEL	\$130,240	\$12,117	\$142,357
Claimant #12	ACTIVE	\$205,195	\$25	\$205,220	ACTIVE	\$131,510	\$4,339	\$135,849
Claimant #13	CANCEL	\$200,538	\$304	\$200,842	CANCEL	\$116,011	\$760	\$116,772
Claimant #14	ACTIVE	\$120,895	\$12,738	\$133,633	CANCEL	\$107,506	\$3,371	\$110,876
Claimant #15	ACTIVE	\$119,514	\$503	\$120,017	ACTIVE	\$99,029	\$7,075	\$106,104
Claimant #16	ACTIVE	\$1,733	\$117,094	\$118,827				
Claimant #17	CANCEL	\$114,267	\$0	\$114,267				
Claimant #18	ACTIVE	\$107,611	\$956	\$108,567				
Claimant #19	ACTIVE	\$100,619	\$267	\$100,886				
Claimant #20								
Claimant #21								
Claimant #22								
Claimant #23								
Claimant #24								
Claimant #25								
Claimant #26								
Total Medical and Rx Claims > \$100,000		\$4,232,164				\$3,360,895		
Total Claims in Excess of \$225,000 Specific Stop Loss - eff 7.1.18		(\$682,920)				(\$724,740)		
Net Large Claims		\$3,549,244				\$2,636,155		
Total Medical and Rx Claims		\$10,935,117				\$9,563,482		
Average Medical Claims > \$100,000		\$222,745				\$224,060		
NET Claims > \$100,000 as a % of Total Medical and Rx Claims		32.46%				27.56%		

7.1.22 Cost Projection

7/1/22 Preliminary Funding Discussion

- Recall, 7/1 Projections are finalized using 24 months of claims data, ending March 31 of each year
- 7/1/18 Renewal Action: +5.49%
- 7/1/19 Renewal Action: +8.66%
- 7/1/20 Renewal: +8.96%
- 7/1/21 Renewal: +5.76%

7/1/22 Preliminary Funding Discussion

- Actuarial Evaluation
 - 24 months of claims from 4/1/20-3/31/22
 - 24 months of large claims
 - Apply any plan design changes (-5% for 7.1.22 plan change)
 - Apply Trend Factors – Health care inflation
 - Apply 3.75% claims fluctuation corridor
 - Add in ASO administrative fees and other fixed expenses
 - Estimated Stop Loss renewal
 - Compare to current funding (rates set as of 7/1/21)
 - Early Estimates (M/Rx): 6-8% (data through January of 2022)

Preliminary 7/1/22 Rate Timeline

- Review preliminary projections with HCAC in February
- USI will continue to update projections with February and March data once available
- Renewal from MMO not released yet
- Once MMO renewal is in hand, USI to evaluate and negotiation and provide final underwriting evaluation to YSU and HCAC.

COVID-19 Reporting

YSU COVID Claim Experience

Beginning Paid Date	Ending Paid Date	Plan Paid	Member Paid	Plan Paid Avg/Month
1/27/2020	6/30/2020	\$63,701	\$0	\$12,740.20
1/27/2020	6/30/2021	\$505,509	\$1,841	\$29,735.82
1/27/2020	12/31/2021	\$704,704	\$8,465	\$30,639.30
7/1/2020	6/30/2021	\$441,808	\$1,841	\$36,817.33
7/1/2021	12/31/2021	\$199,195	\$6,624	\$39,839.00
Cumulative Plan Paid	\$704,704			
Cumulative Testing	\$262,611			
Cumulative Vaccine	\$68,200			
Notes:				
COVID related expenses have been stable for the past 18 months				
Will want to keep our eye on testing costs with the new OTC mandate				
YSU's COVID experience is relatively low thus far (represents about 2% of total spend)				