



**YOUNGSTOWN
STATE
UNIVERSITY**

**BOARD OF TRUSTEES
AUDIT SUBCOMMITTEE**

Michael A. Peterson, Chair

Molly S. Seals, Vice Chair

Laura A. Lyden

Anita A. Hackstedde

Joseph J. Kerola

**Wednesday, June 22, 2022
11:00 a.m. or immediately following
previous meeting**

**Board Room
Tod Hall**

AGENDA

A. Disposition of Minutes for Meeting Held March 2, 2022

B. Old Business

C. Subcommittee Items

1. Discussion Items

C.1.a. = Tab 1

a. Ohio Auditor of State's Star Rating System, Monitoring Transparency in Government

Neal McNally, Vice President for Finance and Business Operations, will report.

b. Update on FY 2022 Plante Moran External Audit

Neal McNally, Vice President for Finance and Business Operations, will report.

c. Enterprise Risk Management Update

Neal McNally, Vice President for Finance and Business Operations, will report.

d. Update on Transition Plan in the Office of Internal Audit

Neal McNally, Vice President for Finance and Business Operations, will report.

2. Action Item

C.2.a. = Tab 2

a. Resolution to Approve an Agreement with Kent State University for Internal Audit Services

Neal McNally, Vice President for Finance and Business Operations, will report.

D. New Business

E. Adjournment

StarS

Star Rating System

Monitoring transparency in government

Reach for a star... by meeting every Sunshine Law requirement. Then add best practices from the list below to achieve a multiple-star rating



Open and Transparent Government: Meets all Sunshine Law requirements.



Achievement in Open and Transparent Government: Implemented 1-2 best practices*



Outstanding Achievement in Open and Transparent Government: Implemented 3-4 best practices*



Highest Achievement in Open and Transparent Government: Implemented 5 or more best practices*

Non-compliant





Sunshine Law requirements are not fully achieved. For more information to help you achieve compliance go to sunshinelaw.ohioattorneygeneral.gov

StaRS

Star Rating System

Monitoring transparency in government

Reach for a star... by meeting every Sunshine Law requirement. Then add best practices from the list below to achieve a multiple-star rating

-  Compliant: Meets all Sunshine Law requirements
-  Compliant, plus 1-2 best practices
-  Compliant, plus 3-4 best practices
-  Compliant, plus 5 or more best practices

Name of Entity	County	Audit Period	Compliant	Best Practices	Non-Compliant
Youngstown State University	Mahoning	07/01/2019 to 06/30/2020			
Youngstown State University	Mahoning	07/01/2020 to 06/30/2021			

Best Practices for: Youngstown State University (Mahoning County)

1. Method to Track Public Records Requests
2. Standard Request Forms
3. Public Records Request Acknowledgement
4. Public Records Custodian Identified and Trained
5. Prompt Certified Public Records Training
6. Online Presence - Upcoming Events and Office Operations
7. Online Presence - Official Documents

This entity received the Highest Achievement in Open and Transparent Government Award.

Source: https://ohioauditor.gov/open/StaRS_results.html



**YOUNGSTOWN
STATE
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**RESOLUTION TO APPROVE
AN AGREEMENT WITH KENT STATE UNIVERSITY
FOR INTERNAL AUDIT SERVICES**

WHEREAS, the bylaws of the Youngstown State University Board of Trustees establishes the Audit Subcommittee, a subcommittee of the Finance and Facilities Committee of the Board of Trustees; and

WHEREAS, the Audit Subcommittee's charter establishes that the Audit Subcommittee will be responsible for the appointment, compensation, retention, oversight and evaluation of the University's external and internal auditors; and

WHEREAS, Youngstown State University seeks to augment and expand its internal audit operation through a partnership with Kent State University; and

WHEREAS, this type of partnership is consistent with the state of Ohio's policy objective for state universities to collaborate by sharing resources in order to gain efficiencies and economies of scale; and

WHEREAS, Kent State University has an experienced and capable Internal Audit department consisting of three (3) full-time staff with certifications in public accounting, internal audit, and information systems control and auditing; and

WHEREAS, the administrations of both Kent State University and Youngstown State University have jointly developed a scope of internal audit services mutually agreeable and mutually beneficial to both parties.

NOW, THEREFORE, BE IT RESOLVED, that the Audit Subcommittee of the Board of Trustees of Youngstown State University does hereby approve a professional services agreement with Kent State University, the scope for which is shown on Exhibit A, effective July 1, 2022.

**Board of Trustees Meeting
June 23, 2022
YR 2022-**



EXHIBIT A

Proposed Scope of Internal Audit Services*

Services provided by Kent State University include 500 work hours per fiscal year that may cover the following:

1. Support for the annual Internal Audit risk assessment and development of the Internal Audit plan;
2. Review and supervision of audit engagements, including audit workpapers files and audit reports;
3. Information technology audit services;
4. Assist Internal Audit staff in preparation for quarterly reporting to the Audit Subcommittee, and attend meetings as needed;
5. Advise Internal Audit staff as needed on matters relevant to the operation of the Internal Audit Office at YSU; and
6. Periodic review and update of documented Internal Audit procedures.

*Agreement to be effectuated through YSU's standard professional services agreement to which this scope of services will be attached.