

Fiscal Year 2025 Operating Budget



Plan effective
July 1, 2024, through June 30, 2025

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University Mission

An Institution of Opportunity: YSU inspires individuals, enhances futures, and enriches lives. As a student-centered university, Youngstown State University's mission is to provide innovative lifelong learning opportunities that will inspire individuals, enhance futures and enrich lives. YSU inspires individuals by cultivating a curiosity for life-long learning; enhances the futures of our students by empowering them to discover, disseminate and apply their knowledge; and enriches the region by fostering collaboration and the advancement of civic, scientific, and technological development. YSU's culture of enrichment flourishes in our diverse, accessible and quality education.

Vision

Youngstown State University is where students thrive in their educational and career pursuits, where scholarship creates innovative solutions, and where community engagement is a cornerstone of collaboration that collectively contribute to the sustainable prosperity of the region and beyond.

Values

We—the faculty, staff, administrators, and students of Youngstown State University—hold the following values essential to achieving the mission and realizing the vision.

Centrality of Students – We put students first, fostering their holistic and lifelong success.

Excellence and Innovation – We bring academic excellence and innovation to learning and life for all stakeholders.

Integrity and Human Dignity – We root all behaviors, decisions and actions in the achievement of integrity, mutual respect, collegiality, equity and inclusion.

Collaboration and Public Engagement – We embrace collaboration and create innovative partnerships to foster sustainability and enrich our university, our culture, and our region.

Board of Trustees

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Introduction

This document represents Youngstown State University's financial operating plan for the fiscal year commencing July 1, 2024 and ending June 30, 2025. The operating budget plan supports the University's [Plan for Strategic Actions to Take Charge of Our Future](#), adopted by the Board of Trustees in June 2020. The budget herein includes a forecast of revenues that is based on an analysis of future economic conditions and demographic trends. As one of the University's most important administrative tools, this budget serves to support actions for achieving goals associated with the *Plan to Take Charge of Our Future*.

This FY 2025 budget plan is also aligned with various [Resolutions](#) adopted by the Board of Trustees between 2019 and 2023 that guided and shaped the Plan. While these Resolutions provided guidance for developing the Plan, they also provide guidance for distributing resources for its successful implementation.

The University's budget is presented in a format consistent with standardized definitions and classifications used for the federal Integrated Post-Secondary Data System. With the exception of funding related to the YSU Foundation and the Rich Center for Autism, this budget plan consists of unrestricted general and auxiliary funds. The unrestricted nature of all revenues used to support the University's general fund and auxiliary budgets allows broad discretion for the strategic allocation and use of resources in accordance with University policies and governmental accounting standards.

Pursuant to Ohio Administrative Code 3356-3-11, this operating budget was presented to the Board of Trustees' Finance & Facilities Committee on June 6, 2024, and to the full Board on June 7, 2024, and will serve as the University's financial governing document for FY 2025. The budget is based on certain assumptions and variables unknown at this time, such as student enrollment and state funding levels. Therefore, the budget may be modified or otherwise adjusted to reflect new information that becomes available during the course of the fiscal year.

Executive Budget Summary

Youngstown State University's proposed operating budget for FY 2025 is summarized in the table below, along with comparative information from the prior year's adjusted budget.

General Fund	FY 2024 Estimated Budget*	FY 2025 Proposed Budget	1-Year Flux	
			%	\$
Revenue:				
Tuition & fees	\$103,427,188	\$105,653,814	2.2%	\$2,226,626
State appropriations	48,967,088	51,206,809	4.6%	2,239,721
Other sources	6,786,907	6,423,377	-5.4%	(363,530)
	<u>\$159,181,183</u>	<u>\$163,284,000</u>	<u>2.6%</u>	<u>\$4,102,817</u>
Expenses:				
Personnel	\$98,790,141	\$100,051,756	1.3%	\$1,261,615
Operations	58,334,103	63,232,244	8.4%	4,898,141
Transfers in from other funds	(1,000,000)	0	-100.0%	1,000,000
	<u>\$156,124,244</u>	<u>\$163,284,000</u>	<u>4.6%</u>	<u>\$7,159,756</u>
Auxiliary Funds				
Net of general fund support	\$20,416,045	\$20,522,926	0.5%	\$106,881
Total Operating Budget	<u>\$179,597,228</u>	<u>\$183,806,926</u>	<u>2.3%</u>	<u>\$4,209,698</u>

*FY 2024 is estimated based on actual financial performance through the 3rd quarter (3/31/24).

Major Revenue Assumptions:

1. A \$2.2 million net increase in tuition revenue resulting from a combination of the following factors:
 - a. A projected 1.8% increase in total full-time equivalent (FTE) student enrollments.
 - b. A 3.0% adjustment to undergraduate tuition for incoming undergraduates enrolled in the *Penguin Promise* tuition guarantee program, as permitted by current state operating budget legislation (House Bill 33).
 - i. For this student cohort, a 3.0% adjustment equates to an annualized increase of just 0.75% per year over the next four academic years, which is well below the rate of inflation.
 - c. No change in undergraduate tuition rates for continuing students not part of a Penguin Promise cohort, pursuant to House Bill 33.
 - d. A 3.5% increase in graduate tuition (for programs not offered online).
2. A 4.6% or \$2.2 million increase in State Share of Instruction funding appropriations, based on projections provided in May by the Ohio Department of Higher Education.
3. Any and all revenue in excess of budgeted levels shall be used to lessen the university's structural budget deficit. This includes above-budget revenue from tuition and/or an increase in SSI or other income.

Executive Budget Summary (continued)**Major Expense Assumptions:**

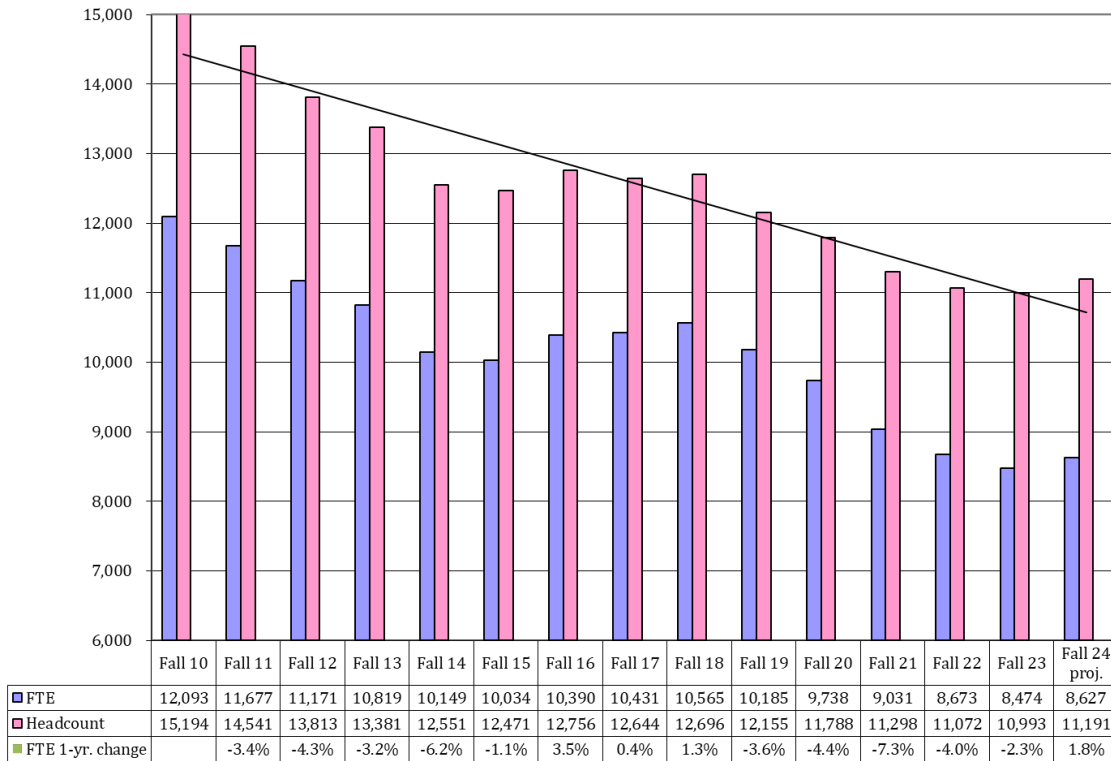
1. A net increase in personnel costs attributable to the following factors:
 - A 2% base wage increase plus a one-time \$1,000 lump-sum payment to each for full-time faculty member, pursuant to the bargaining agreement with the OEA Faculty union.
 - A 2% salary increase plus a \$500 lump-sum payment to each member of the Association of Classified Employees union, pursuant to the bargaining agreement with ACE.
 - A 2% salary increase for professional and administrative staff who are excluded from bargaining.
 - A roughly 9% increase in general fund support for university auxiliary operations, including Intercollegiate Athletics and Kilcawley Student Center.
2. Startup funding of \$2 million to support YSU's efforts to standup a second location in Jefferson County, Ohio.
3. An \$862,000 increase in debt service expenses tied to Series 2016 and 2021 bond obligations related to construction and renovations to campus buildings.
4. A \$14.2 million gap between budgeted expenses and revenues, which will be managed through spending controls, strategic reductions to operating budgets and savings from position vacancies, as well as revenue enhancements, i.e., if actual enrollment levels exceed budgeted projections.

Student Enrollment

For purposes of budget planning, student enrollment is the single most important variable because enrollment drives the University’s two largest income streams: tuition revenue and State Share of Instruction funding.

Over the past 14 years, the University’s enrollment levels have fluctuated from as high as 15,194 students in fall 2010 to as low as 10,993 last fall 2023. Enrollment levels next fall are projected to increase slightly by 1.8%.

To arrive at the FY 2025 enrollment projection of 11,191 students (8,627 FTE), variables analyzed include the number of applications received and students admitted; the number of FAFSA applications received; the number of scholarships awarded and accepted; the number of students registered for orientation; and projected student continuation rates from the prior academic year.



General Fund Revenues

As depicted in the table below, FY 2025 budgeted general fund revenues total \$163.3 million, a 2.36% increase over the prior year. Tuition and fee income is expected to increase by \$2.2 million in FY 2025, largely due to the combination of a 3% increase in undergraduate tuition for the incoming Penguin Promise cohort, a 3.5% increase in graduate tuition, and a projected 1.8% increase in student enrollment levels next year.

YSU’s State Share of Instruction (SSI) funding is expected to increase by 4.6% or \$2.2 million, mainly as a result of (1) a 1% increase to the statewide total SSI appropriation in House Bill 33; and (2) improvements made by YSU to its student success rates that drive SSI formula allocations.

Other revenue sources are budgeted to decrease by 5.4%, mainly attributable to a cautiously conservative projection for investment income over the next 12 months.

General fund revenues are summarized in the table below.

Source	FY 2024 Adjusted* Budget	FY 2025 Proposed Budget	1-Year Flux	
			%	\$
<i>Tuition, Fees & Other Student Charges</i>				
Instructional & Mandatory Fees	\$93,364,786	\$95,573,314	2.4%	\$2,208,528
Other Tuition, Fees & Charges	10,062,402	10,080,500	0.2%	18,098
Total Tuition & Fees	\$103,427,188	\$105,653,814	2.2%	\$2,226,626
<i>State Share of Instruction</i>				
Total State Funding	48,967,088	51,206,809	4.6%	2,239,721
<i>Other Sources</i>				
	6,786,907	6,423,377	-5.4%	(363,530)
Total General Fund Revenue	\$159,181,183	\$163,284,000	2.6%	\$4,102,817

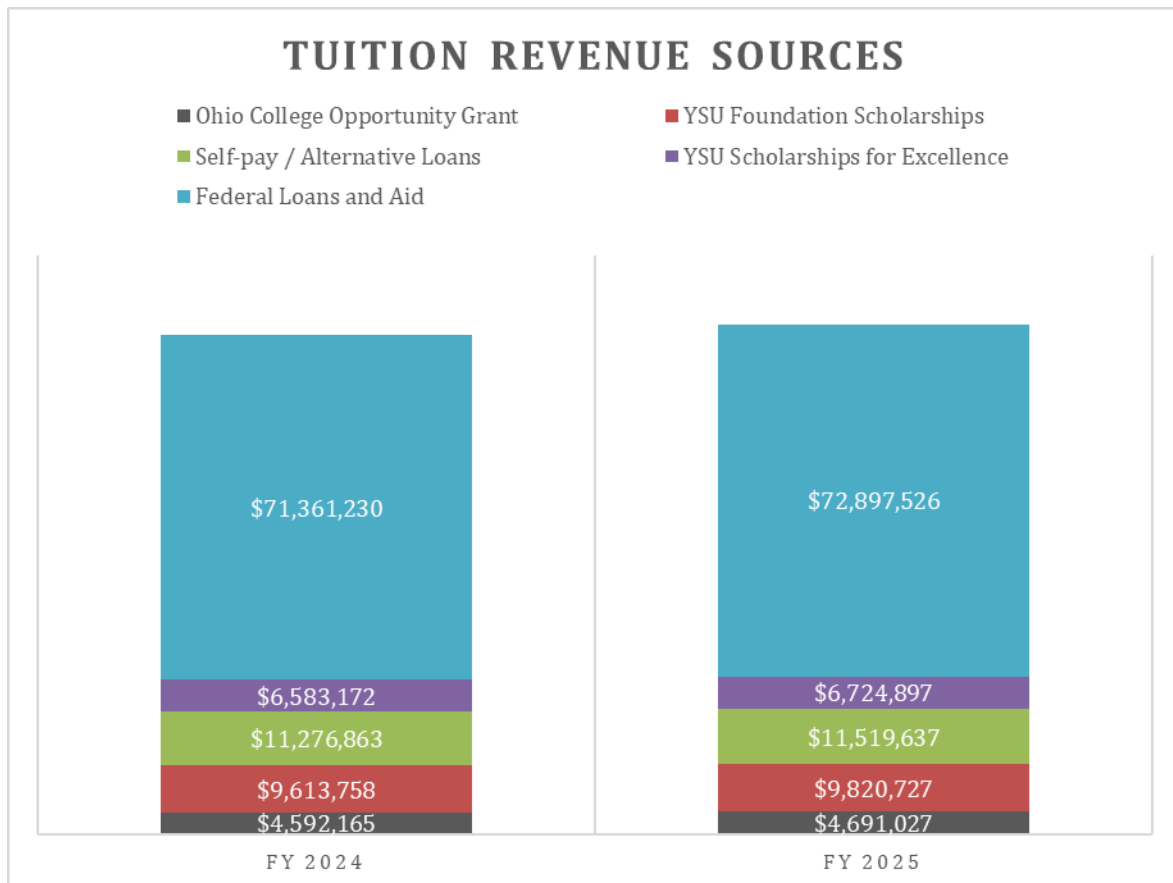
**FY 2024 is estimated based on actual financial performance through the 3rd quarter (3/31/24).*

Additional information about major revenue sources in the general fund can be found on the next two pages. More detail can also be found in Appendix A.

Tuition & Fee Revenues

Tuition and fees account for 64% of annual income in the general fund, by far the University's largest source of revenue. Totaling more than \$100 million in annual general fund income, tuition and fees are ostensibly paid by students. However, there are a number of resources available to students to support the cost of attendance, including federal and state aid programs, as well as scholarships provided by both the University and the YSU Foundation.

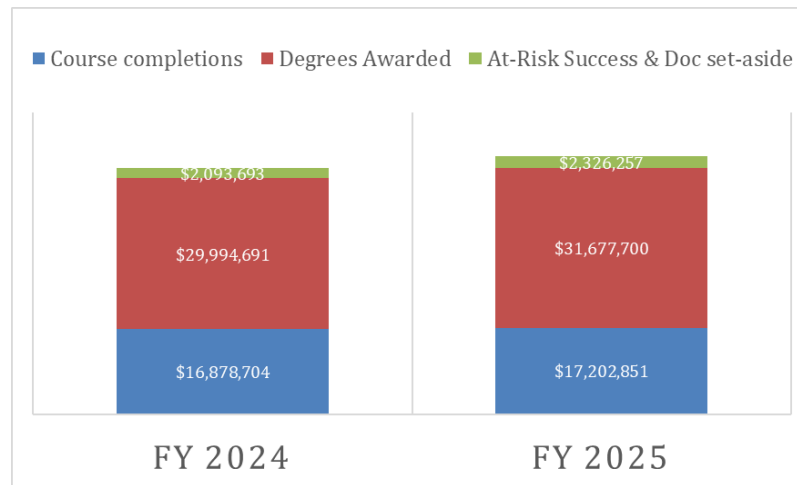
The graph below depicts the estimated sources of tuition and fee revenues for FY 2024 and FY 2025.



At roughly \$70 million per year, federal funds represent the largest single resource available to YSU students to help cover the cost of tuition and fees. Federal funds consist primarily of Direct Student Loans and Pell Grants but also include Federal Work Study and Supplemental Educational Opportunity Grants. The University's reliance on these federal funds underscores the importance of compliance with federal student aid regulations, as well as the need to maintain strong relationships with congressional leaders and policymakers in Washington D.C., Columbus and elsewhere. It is also essential to continue to articulate the value of a degree from Youngstown State University, with an emphasis on job-placement and career advancement for YSU graduates.

State Operating Appropriations

The Ohio Department of Higher Education distributes State Share of Instruction (SSI) dollars through a complex formula that is designed to financially reward campuses on the basis of student success. As depicted in the graph below, SSI funding is allocated based on (1) the number of courses successfully completed by students; (2) the number of degrees awarded to students; and (3) success among students who are identified as being at-risk, both academically and socioeconomically.



Notably, YSU's formula allocation is projected to rise by 4.6% next fiscal year, despite just a 1% increase in the total statewide SSI appropriation for FY 2025. This increase in state funding is driven primarily by YSU's improved performance vis-à-vis student success outcomes, underscored by a 14% improvement in YSU's six-year graduation rate between 2014 and 2021.

<u>Ohio State Universities</u>	<u>FY 2024 Actual</u>	<u>FY 2025 Projected</u>	<u>One-year change in SSI</u>	
Akron	\$82,640,233	\$77,560,698	-6.1%	(\$5,079,536)
Bowling Green St.	89,474,853	93,161,074	4.1%	3,686,221
Cincinnati	244,022,207	256,355,350	5.1%	12,333,143
Cleveland State	80,141,393	81,426,397	1.6%	1,285,004
Central State	4,531,395	4,425,532	-2.3%	(105,863)
Kent State	158,376,451	156,493,697	-1.2%	(1,882,754)
Miami University	84,033,006	88,287,210	5.1%	4,254,204
NEOMED	21,193,824	21,455,537	1.2%	261,713
Ohio State	428,453,140	437,766,552	2.2%	9,313,412
Ohio University	173,298,527	169,171,882	-2.4%	(4,126,645)
Shawnee State	13,560,724	13,235,852	-2.4%	(324,872)
Toledo	109,754,273	106,938,985	-2.6%	(2,815,289)
Wright State	73,285,259	70,379,365	-4.0%	(2,905,893)
Youngstown State	48,967,088	51,206,809	4.6%	2,239,721
Total	<u>\$1,611,732,372</u>	<u>\$1,627,864,939</u>	1%	<u>\$16,132,567</u>

**Source: Ohio Department of Higher Education.*

Faculty Planning

A total of 27 faculty searches are budgeted for FY 2025, including 18 new positions and nine replacement positions. Although the net change in the number of faculty will decrease by one FTE in FY 2025, the combined effect of these changes will increase costs by about \$425,000, as summarized in the following table:

	Faculty count	Cost	Savings	Net cost/ (savings)
New faculty investments	18	\$1,636,540		\$1,636,540
Separations - natural attrition	-14		(\$1,338,458)	(\$1,338,458)
VSRP* and involuntary separations	-14	\$816,947	(\$1,468,890)	(\$651,944)
Replacements	9	\$779,273		\$779,273
Totals	-1	\$3,232,759	(\$2,807,348)	\$425,411

**One-time costs of voluntary separation retirement plan. Payments equal to 80% of the annual base salaries of the 12 participating faculty.*

Each of the 18 new faculty investments budgeted for FY 2025 are in colleges and majors where enrollment and market demand are strong:

College	Major	Rank	Salary
STEM	Anatomy and Physiology	Non-tenure Lecturer	\$52,000
STEM	Civil Engineering	Tenure-Track	80,589
STEM	Computer Science	Tenure-Track	77,000
STEM	Computer Science	Tenure-Track	86,000
STEM	Computer Science	Tenure-Track	86,000
STEM	Elect and Comp Engineering	Tenure-Track	80,349
STEM	Forensic Biology	Tenure-Track	62,292
STEM	Industrial and Systems Eng	Tenure-Track	78,000
STEM	Inorganic Chemistry	Tenure-Track	64,173
STEM	Mechanical Engineering	Tenure-Track	84,200
STEM	Plant/Animal cell Biology	Tenure-Track	62,292
Count: 11			\$812,895
HHS	Exercise Science	Non-tenure Lecturer	\$44,443
HHS	Nursing BSN/RN-BSN	Non-tenure Lecturer	53,000
HHS	Nursing MSN/FNP	Non-tenure Lecturer	58,000
Count: 3			\$155,443
BCLASSE	Psychology	Non-tenure Lecturer	\$50,000
BCLASSE	Counseling	Non-tenure Lecturer	55,000
BCLASSE	Counseling	Non-tenure Lecturer	55,000
Count: 3			\$160,000
CCA	Graphic & Interactive Design	Tenure-Track	\$75,000
Count: 1			
Count: 18			
Total Salaries			\$1,203,338
Grand Total with fringe benefits			\$1,636,540

General Fund Expenses

General fund expenses are summarized by functional expense category in the table below. Overall, budgeted expenses in FY 2025 are projected to increase by 2.6% above the prior fiscal year's budget.

	FY 2024 Estimate*	FY 2025 Budget	1-Year Flux	
Academic Excellence & Support	\$80,115,002	\$82,294,226	2.7%	\$2,179,224
Student Success & Student Experience	28,865,204	29,253,614	1.3%	\$388,410
Institutional Support	24,085,110	25,167,775	4.5%	\$1,082,666
Plant Operation & Maintenance	22,172,489	23,541,880	6.2%	\$1,369,391
Intercollegiate Athletics	15,896,247	17,275,688	8.7%	\$1,379,441
Unallocated adj. & managed reductions	(11,952,869)	(14,249,184)	19.2%	(\$2,296,315)
Total General Fund	<u>\$159,181,183</u>	<u>\$163,284,000</u>	<u>2.6%</u>	<u>\$4,102,817</u>

**FY 2024 estimate based on actual financial performance through 3/31/2024.*

Academic Excellence & Support includes expenses directly associated with classroom instruction, academic administration, curriculum development, and instructional information technology. The 2.7% increase in this category is mainly due to planned salary increases for full-time faculty and for ACE staff working in academic areas, plus an initial outlay of startup funding for a second YSU location in Jefferson County.

Student Success & Experience includes expenses that support student admissions, financial aid and scholarships, student services administration, counseling and career guidance, and social and cultural development programming for students.

Institutional Support includes fiscal operations, general administration, executive management, administrative information technology, and public relations. The 4.5% increase in this category is due in part to planned salary increases for ACE staff, as well as new investments in information technology, Government Affairs and Strategic Communications.

Plant Operation & Maintenance (POM) includes building repairs, custodial services, groundskeeping, health and safety, and utilities, i.e., electricity, water and natural gas. The 6.2% increase in FY 2025 is mainly due to a scheduled increase in debt service expenses on existing debt obligations related to construction and renovations to buildings.

The amount shown here for Intercollegiate Athletics represents general fund support for the University's athletic programs and does not reflect other revenue earned by the Athletic Department (see Appendix B for detail). The increase in FY 2025 is due in part to a \$100,000 gender equity enhancement for women's sports, an increase in scholarship expenses, and salary enhancements in men's basketball and baseball programs.

Amounts shown as unallocated adjustments and managed reductions include the University's structural deficit, as well as spending reductions that will be managed during the fiscal year through vacancy savings, strategic budget cuts and other means, as necessary.

General Fund Expenses by Functional Category

The following table provides additional detail on the functional activities included in the various expense categories budgeted for FY 2025. Taken together, Academic Excellence & Support and Student Success & Experience comprise 68% of total budgeted expenses in FY 2025, totaling \$111.5 million. The remaining share of budgeted expenses are tied to other costs associated with operating the University.

	<u>FY2024</u>	<u>FY2025</u>
Academic Excellence & Support		
General Academic Instruction	\$59,372,016	\$61,127,976
Community Education	2,800	\$2,800
Preparatory Remedial Instruction	43,419	\$40,919
Instructional Information Tech	1,277,257	\$1,423,814
Individual and Project Research	420,742	428,851
Community Service	8,569	4,310
Public Broadcasting Services	389,429	380,166
Library	2,530,739	2,543,256
Museums and Galleries	227,165	228,552
Educational Media Services	6,154,310	5,694,023
Academic Support Information Tech	879,667	871,167
Ancillary Support	1,881,047	2,344,873
Academic Administration	6,486,852	6,743,517
Academic Personnel Development	253,250	272,264
Course and Curriculum Development	187,740	187,740
	<u>\$80,115,002</u>	<u>\$82,294,226</u>
Student Success & Student Experience		
Student Service Administration	\$11,475	\$11,475
Social and Cultural Development	3,178,174	\$3,185,561
Counseling and Career Guidance	2,499,017	\$2,556,167
Financial Aid Administration	1,386,964	\$1,383,491
Student Admissions	3,328,394	\$3,421,148
Student Records	3,074,106	\$3,172,482
Student Health Services	481,947	\$523,728
Scholarships	10,507,785	10,483,397
Auxiliary Enterprises Student	4,397,342	4,507,665
	<u>\$28,865,204</u>	<u>\$29,245,114</u>
Institutional Support		
Executive Management	\$3,190,031	\$3,235,977
Fiscal Operations	1,817,878	\$1,858,510
General Administration	7,682,296	\$8,000,856
Administrative Information Tech	5,472,778	\$5,961,346
Public Relations Development	5,922,127	\$6,119,587
	<u>\$24,085,110</u>	<u>\$25,176,276</u>
Plant Operation & Maintenance		
Building Maintenance	\$7,595,333	\$8,643,993
Custodial Services	3,727,137	\$3,725,984
Utilities	6,134,545	\$6,227,421
Landscape and Grounds Maintenance	1,003,104	\$1,068,411
Security and Safety	3,712,370	\$3,876,071
	<u>\$22,172,489</u>	<u>\$23,541,880</u>
Intercollegiate Athletics	\$15,896,247	\$17,275,688
Unallocated adj. & managed reductions	(\$11,952,869)	(\$14,249,184)
	<u>\$159,181,183</u>	<u>\$163,284,000</u>

68% of resources are allocated for Academic Affairs and Student Success/Experience

**FY 2024 estimate based on actual financial performance through 3/31/2024.*

General Fund Expenses by Natural Classification

The following table depicts general fund expenses arranged by natural classification. Personnel expenses will rise in FY 2025 due to contractual salary adjustments for full-time faculty and classified hourly staff, pursuant to the collective bargaining agreements with the OEA Faculty and ACE unions. Operating expenses are projected to be lower overall, but expenses for Fees and Services will rise due to increases in property/casualty insurance premiums, and agent fees associated with international student recruitment. Transfers to academic funds will increase in FY 2025, mainly due to a \$2 million startup fund for a Jefferson County location. The transfer for debt service will also increase in FY 2025 to meet the university's payback obligations related to Series 2016 and 2021 bonds.

	FY 2024* Estimated	FY 2025 Budget	1-Year Flux	
			%	\$
Personnel				
Full-service faculty (includes searches in progress)	\$26,026,216	\$26,428,958	1.5%	\$402,742
Faculty overload and continuing ed. Pay	780,170	780,170	0.0%	0
Part-time faculty	3,500,000	3,500,000	0.0%	0
Summer school faculty	2,200,000	2,200,000	0.0%	0
Dept. Chairperson Stipends	398,640	398,640	0.0%	0
Subtotal - Faculty	\$32,905,026	\$33,307,768	1.2%	\$402,742
Staff	\$33,806,147	\$34,188,225	1.1%	382,078
Faculty stipends, temp staff & student wages	4,962,265	5,007,049	0.9%	44,784
Fringe Benefits	27,116,703	27,548,714	1.6%	432,011
Total Personnel	\$98,790,141	\$100,051,756	1.3%	\$1,261,615
Operating Expenses				
Supplies	\$1,520,408	\$1,521,081	0.0%	\$673
Travel & Related Expenses	1,220,953	1,337,799	9.6%	116,846
Information & Communications	2,592,218	2,591,130	0.0%	(1,088)
Repairs and Maintenance	4,715,864	4,651,713	-1.4%	(64,151)
Utilities	4,332,942	4,332,942	0.0%	0
Library Acquisitions	1,092,445	1,092,445	0.0%	0
Fixed Asset Purchases	427,478	423,228	-1.0%	(4,250)
Fees and Services	8,433,076	9,496,254	12.6%	1,063,178
Bad Debt and Misc. Expenses	1,810,346	1,944,073	7.4%	133,727
Scholarships & Awards	10,194,400	10,165,900	-0.3%	(28,500)
Plan for Strategic Actions	500,000	500,000	0.0%	0
Budgeted Reserve Accounts	1,699,355	1,627,699	-4.2%	(71,656)
Spending Reductions & Vacancy Savings	(8,896,127)	(12,420,226)	39.6%	(3,524,099)
	\$29,643,358	\$27,264,038	-8.0%	(\$2,379,320)
Transfers				
Transfers to Academic Funds	\$4,458,744	\$7,171,652	60.8%	\$2,712,908
Transfers - Debt Service & Cap. Improvements	\$4,461,838	\$5,424,049	21.6%	\$962,211
Transfers to Auxiliaries for Operations	19,988,589	21,773,353	8.9%	1,784,764
Transfers to Match Funds and Other	\$1,838,513	\$1,599,151	-13.0%	(239,362)
	\$30,747,684	\$35,968,206	17.0%	\$5,220,522
Total General Fund	\$159,181,183	\$163,284,000	2.6%	\$4,102,817

*FY 2024 is estimated based on actual financial activity through the third quarter (3/31/24).

Scholarships and YSU Foundation Support for Scholarships

Student scholarships remain an important part of the University's enrollment strategy. For FY 2025, more than \$21 million is forecasted for non-athletic student scholarships, including \$11.5 million in funding from the YSU Foundation and \$10 million in YSU general funds.

	FY 2025		Total
	Foundation	University	
Scholarships for Excellence (merit-based)			
Honors & Scholars	\$3,133,213		\$3,133,213
Trustees'	1,946,250		1,946,250
President's	704,088	\$1,059,000	1,763,088
Deans		1,485,000	1,485,000
Red & White		1,769,989	1,769,989
First Opportunity		1,000,500	1,000,500
MLK Merit		320,000	320,000
Provost		207,500	207,500
Academic Achievement		220,500	220,500
Total Scholarships for Excellence	\$5,783,551	\$6,062,489	\$11,846,040
Need-Based Aid			
Housing Grant		\$320,000	\$320,000
PA State Grant Supplement	\$260,000	50,500	310,500
Penguin Assistance		366,750	366,750
Presidential Residential Leadership		180,920	180,920
Total Need Based	\$260,000	\$918,170	\$1,178,170
Transfer Scholarships (merit-based)			
Transfer Level 1		\$550,000	\$550,000
Transfer Level 2		300,000	300,000
PHI THETA KAPPA		100,000	100,000
Total Transfer Scholarships		\$950,000	\$950,000
International Scholarships (merit-based)			
International Opportunity		\$84,000	\$84,000
International Deans		250,216	250,216
International President's		700,000	700,000
International Trustees'		40,000	40,000
International Plus		4,000	4,000
International Access Renewals		4,000	4,000
International Scholar Renewals		181,125	181,125
International Housing Scholarship		260,000	260,000
International Achievement Renewals		40,000	40,000
Total International Scholarships		\$1,563,341	\$1,563,341
Supporting Other Scholarship Objectives			
Housing Excellence & Housing Experience		\$95,000	\$95,000
Univ Serv Grt-in-Aid		11,000	11,000
5th Yr Grant-in-Aid		75,000	75,000
Urban Internship		11,000	11,000
Wolves Club YSU Match		32,000	32,000
YSU Alumni Legacy		3,500	3,500
Use Projects Fund			0
Carl Nunziato Scholarship	40,024		40,024
ROTC	10,000		10,000
Dana School of Music	50,000		50,000
Beecher Art & Theatre Award	50,000		50,000
Retention Fund		7,500	7,500
Graduate Assistantships	266,400	250,000	516,400
Faculty-Led Study Abroad Scholarship	120,000		
Penguin Prep Program	33,600		
Miscellaneous Academic Affairs		21,000	21,000
Total Other	\$570,024	\$506,000	\$922,424
Donor Designated	\$4,871,825		\$4,871,825
GRAND TOTAL	\$11,485,400	\$10,000,000	\$21,331,800

Auxiliary Services

Auxiliaries provide a variety of services that enhance campus life for YSU students, faculty, staff, alumni and visitors. Auxiliaries also generate revenue through sales and services, which helps support their operations. As summarized in the table below, the combined FY 2025 budgets for the University's auxiliaries total \$40.9 million, which includes \$8.4 million in general fund support and \$32.5 million in income generated by these auxiliaries. (See Appendix C for greater detail.)

Auxiliary Services:	FY 2025 Budget	1-Year Flux	
		%	\$
Intercollegiate Athletics	22,034,661	4.4%	\$937,749
Housing Services	11,650,340	6.8%	744,912
Parking Services	4,149,650	2.6%	103,650
Kilcawley Center	1,814,713	0.9%	15,904
Andrews Recreation & Wellness Center	1,307,477	0.6%	8,000
Total Auxiliary Budgets	\$40,956,841	4.6%	\$1,810,215
Less General Fund Support	(8,412,020)	23.1%	(1,576,144)
Total Earned Income	\$32,544,821	0.7%	\$234,071

The \$22 million Athletics budget is indicative of the long-standing institutional decision to support an NCAA-compliant Division I intercollegiate athletic program consistent with Board of Trustees Policy 3356-6-02. The 4.4% increase in FY 2025 is mainly due to a 6.7% increase in scholarship expenses. General fund support for Athletics will increase by \$1.5 million in FY 2025, due in part to a decrease in revenue from football game guarantees.

The FY 2025 budget for Housing Services is based on a planned occupancy rate of 90% in the residence halls, and 100% occupancy in the University Courtyard Apartments. Housing's FY 2025 budget is also based on rate adjustments approved by the Board of Trustees in September 2023.

Parking Services' FY 2025 budget is projected to increase by 2.6% mainly due to a roughly \$200,000 increase in debt service expenses related to Series 2021 bonds that were issued to support capital improvements to campus parking facilities.

The FY 2025 budget for Kilcawley Student Center will increase by just 0.9%. General fund support for the Student Center will increase by 3% in FY 2025, largely to offset the continued decline in revenue from bookstore commissions.

The Andrews Student Recreational Center budget will increase by just 0.6% in FY 2025, and support from the general fund will stay flat relative to the prior year. The Rec Center is projecting modest growth in membership sales and sponsorship income.

Rich Center for Autism

Established in 1995, The Paula and Anthony Rich Center for the Study and Treatment of Autism is an externally funded unit of Youngstown State University.

Pursuant to the agreement between the Rich Center and YSU, the Rich Center's budget is included here for approval by the YSU Board of Trustees. The Rich Center will remain fully funded by external sources and will not receive direct funding support from the University. The University will, however, continue to provide approximately 15,500 square feet of space in Fedor Hall to house the Rich Center's classrooms, labs and administrative offices.

The Rich Center's proposed budget for FY 2025 has been approved by the Rich Center's Advisory Board and is based on a 4.4% increase in revenue, mainly from tuition revenue and cash gifts.

<u>Rich Center for Autism</u>	<u>FY 2024 Budget</u>	<u>FY 2025 Budget</u>	<u>1-Year Flux</u>	
			<u>%</u>	<u>\$</u>
Revenues				
Noncredit Tuition	\$2,067,298	\$2,132,188	3.1%	\$64,890
Cash Gifts	120,000	160,000	33.3%	40,000
Misc. Income	141,819	140,114		(1,705)
Total Revenues	<u>\$2,329,117</u>	<u>\$2,432,302</u>	<u>4.4%</u>	<u>\$103,185</u>
Expenses				
<i>Personnel</i>				
Full- and Part-time Staff	\$1,293,632	\$1,370,272	5.9%	\$76,640
Temporary Staff	72,500	75,000	3.4%	2,500
Fringe Benefits	575,335	596,430	3.7%	21,095
Total Personnel	<u>\$1,941,467</u>	<u>\$2,041,702</u>	<u>5.2%</u>	<u>\$100,235</u>
<i>Operating Expenses</i>				
Supplies	\$43,800	\$42,300	-3.4%	(\$1,500)
Travel and Related Expenses	12,250	25,250	106.1%	13,000
Information & Communication	40,500	54,000	33.3%	13,500
Facility Maintenance/Repairs	1,500	4,500	200.0%	3,000
Fees & Services	268,500	240,550	-10.4%	(27,950)
Volunteer Services	7,000	8,500	21.4%	1,500
Events & Promotions	3,600	10,000	177.8%	6,400
Miscellaneous / Reserve	10,500	5,500	-47.6%	(5,000)
Total Operating Expenses	<u>\$387,650</u>	<u>\$390,600</u>	<u>0.8%</u>	<u>\$2,950</u>
Total Rich Center Expenses	<u>\$2,329,117</u>	<u>\$2,432,302</u>	<u>4.4%</u>	<u>\$103,185</u>

APPENDIX A – Revenue Detail, General Fund Budget

	FY 2024 Estimate*	FY 2025 Budget	Annual change	
			%	\$
STUDENT TUITION & FEES				
Instructional Fees	\$67,468,054	\$68,802,332	2.0%	\$1,334,278
General Fees	18,696,246	19,270,982	3.1%	574,736
Accelerated Online Tuition	7,200,486	7,500,000	4.2%	299,514
Subtotal - Tuition & Fees	\$93,364,786	\$95,573,314	2.4%	\$2,208,528
OTHER STUDENT FEES				
Non-resident Tuition Surcharge	\$764,776	\$765,100	0.0%	\$324
Academic Fees	6,871,226	6,817,000	-0.8%	(\$54,226)
Non-credit Instructional Fees	1,862	1,900	2.0%	38
Miscellaneous Fees	117,825	112,200	-4.8%	(\$5,625)
Application Fees	477,220	459,200	-3.8%	(\$18,020)
College Credit Plus/Jump Start	756,221	725,000	-4.1%	(\$31,221)
Subtotal - Other Tuition & Fees	\$8,989,130	\$8,880,400	-1.2%	(\$108,730)
STUDENT CHARGES				
Fines & Penalty Assessments	\$493,494	\$473,200	-4.1%	(\$20,294)
Service Charges	579,778	726,900	25.4%	147,122
Subtotal - Student Charges	\$1,073,272	\$1,200,100	11.8%	\$126,828
Total - Tuition, Fees & Other Chrgs.	\$103,427,188	\$105,653,814	2.2%	\$2,226,626
STATE SHARE OF INSTRUCTION				
Subtotal - State Appropriations	\$48,967,088	\$51,206,809	4.6%	\$2,239,721
OTHER SOURCES				
Investment Income for Operations	\$3,759,605	\$3,500,264	-6.9%	(\$259,341)
Administrative Charge - Auxiliaries	1,062,813	1,062,813	0.0%	0
Sales & Services of Educational Activities	1,914	1,700	-11.2%	(\$214)
Private Gifts, Unrestricted	108,767	105,000	-3.5%	(\$3,767)
Facility Rental, Athletics and University	422,680	400,000	-5.4%	(\$22,680)
Indirect Cost Recoveries	732,861	716,000	-2.3%	(\$16,861)
Other-Miscellaneous	698,267	637,600	-8.7%	(\$60,667)
Subtotal - Other Sources	\$6,786,907	\$6,423,377	-5.4%	(\$363,530)
TOTAL GENERAL FUND REVENUE	\$159,181,183	\$163,284,000	2.58%	\$4,102,817

*FY 2024 is estimated based on actual financial performance through the 3rd quarter (3/31/24).

APPENDIX B – Auxiliary Budgets

INTERCOLLEGIATE ATHLETICS				
	FY 2024 Estimate	FY 2025 Budget	PERCENT CHANGE	CHANGE
REVENUE RECORDED IN THE GENERAL FUND*				
Tuition & Fees from Student Athletes	\$9,744,971	\$9,814,052	0.7%	\$69,081
State Share of Instruction Funding	1,304,736	1,359,281	4.2%	54,545
Total Athletic Revenue in Gen. Fund*	\$11,049,706	\$11,173,333	1.1%	\$123,626
REVENUE				
Football Tickets	\$320,000	\$290,000	-9.4%	(\$30,000)
Basketball Tickets	165,000	240,000	45.5%	75,000
Guarantees	1,040,000	580,000	N/A	(\$460,000)
Program Sales	4,000	4,000	0.0%	0
Medical Services Commissions	298,700	175,000	-41.4%	(\$123,700)
Concession Commissions	40,000	85,000	112.5%	45,000
Royalty Commissions	90,000	90,000	0.0%	0
NCAA Revenue Sharing	1,500,000	1,800,000	20.0%	300,000
Program Ad. Sales/Recognition	260,000	250,000	-3.8%	(\$10,000)
Radio/Television Income	100,000	100,000	0.0%	0
Pouring Rights & Miscellaneous	205,000	190,000	-7.3%	(\$15,000)
Football Tailgate	80,000	90,000	12.5%	10,000
Scoreboard Advertising:				
Football	225,000	225,000	0.0%	0
Basketball	100,000	120,000	20.0%	20,000
Stadium Loge Rentals	519,973	529,973	1.9%	10,000
Total Revenue	\$4,947,673	\$4,768,973	-3.6%	(\$178,700)
TOTAL REVENUE	\$15,997,379	\$15,942,306	-0.3%	(\$55,074)
GENERAL FUND ALLOCATION				
Total General Fund Support**	\$4,549,535	\$6,092,355	8.7%**	\$1,542,821
TOTAL RESOURCES	\$20,546,914	\$22,034,661	7.2%	\$1,487,747
EXPENSES				
Permanent Staff	\$5,206,802	\$5,473,177	5.1%	\$266,375
Temporary Staff	500,848	542,918	8.4%	42,070
Fringe Benefits	2,278,468	2,393,373	5.0%	114,905
Scholarships	6,385,688	6,819,543	6.8%	433,855
Operating	6,695,106	6,805,650	1.7%	110,544
Transfer, Inst. Work Study	30,000	0	-100.0%	(\$30,000)
TOTAL EXPENSES	\$21,096,912	\$22,034,661	4.4%	\$937,749
<p>*Tuition and state funding are recorded in the general fund but are presented here to illustrate the estimated revenue attributable to YSU student athletes.</p> <p>** General fund support for Athletics has been adjusted to illustrate the estimated impact of tuition and state funding revenue that is attributable to YSU student athletes. The FY 2025 general fund allocation for Athletics is \$17,265,688, an increase of 8.7%.</p>				

APPENDIX B – Auxiliary Budgets

<u>KILCAWLEY CENTER</u>				
	<u>FY 2024 Budget</u>	<u>FY 2025 Budget</u>	<u>PERCENT CHANGE</u>	<u>CHANGE</u>
REVENUES				
Food Services Commissions	\$330,000	\$330,000	0.0%	\$0
Bookstore Commissions	286,944	264,525	-7.8%	(22,419)
Pete's Treats Candy Counter	50,000	55,000	10.0%	5,000
Graphic Center	28,000	28,000	0.0%	0
Room Rental	1,000	1,500	50.0%	500
Sponsorship Income	24,000	24,000		0
Student ID Replacement	2,000	1,500	-25.0%	(500)
Vending and Misc. Sales & Service	1,000	1,000	0.0%	0
Total Revenue	<u>\$722,944</u>	<u>\$705,525</u>	<u>-2.4%</u>	<u>(\$17,419)</u>
OTHER RESOURCES				
General Fund Allocation	\$1,075,865	\$1,109,188	3.1%	\$33,323
TOTAL RESOURCES	<u>\$1,798,809</u>	<u>\$1,814,713</u>	<u>0.9%</u>	<u>\$15,904</u>
EXPENSES				
Permanent Staff	\$484,048	\$484,139	0.0%	\$91
Temporary Staff	275,000	297,500	8.2%	22,500
Fringe Benefits	226,363	227,860	0.7%	1,497
Operating	789,898	804,214	1.8%	14,316
Inst. Work Study transfer	22,500	0	-100.0%	(22,500)
Transfer for Capital Improvements	1,000	1,000	0.0%	0
TOTAL EXPENSES	<u>\$1,798,809</u>	<u>\$1,814,713</u>	<u>0.9%</u>	<u>\$15,904</u>

<u>ANDREWS RECREATION AND WELLNESS CENTER</u>				
	<u>FY 2024 Budget</u>	<u>FY 2025 Budget</u>	<u>PERCENT CHANGE</u>	<u>CHANGE</u>
REVENUES				
Faculty & Staff Memberships	\$32,000	\$35,500	10.94%	\$3,500
Guest Passes/Locker Rentals	8,000	9,500	18.75%	1,500
Program Fees	32,000	32,000	0.00%	0
Sponsorship income	17,000	20,000	17.65%	3,000
Total Revenues	<u>\$89,000</u>	<u>\$97,000</u>	<u>8.99%</u>	<u>8,000</u>
OTHER RESOURCES				
General Fund Allocation	\$1,210,477	\$1,210,477	0.00%	\$0
TOTAL RESOURCES	<u>\$1,299,477</u>	<u>\$1,307,477</u>	<u>0.62%</u>	<u>\$8,000</u>
EXPENSES				
Permanent Staff	\$402,033	\$408,886	1.70%	\$6,854
Temporary Staff	308,012	317,681	3.14%	9,669
Fringe Benefits	182,457	185,933	1.91%	3,477
Operating	386,976	394,976	2.07%	8,000
Inst. Work Study Transfer	20,000	0	-100.00%	(20,000)
Total Expenses	<u>\$1,299,477</u>	<u>\$1,307,477</u>	<u>0.62%</u>	<u>\$8,000</u>

APPENDIX B – Auxiliary Budgets

HOUSING SERVICES				
	FY 2024 Budget	FY 2025 Budget	PERCENT CHANGE	CHANGE
REVENUES				
Room and Board	\$10,200,684	\$11,176,840	9.6%	\$976,156
Meal Plans	575,000	380,000	-33.9%	(195,000)
Food Commissions	5,000	8,000	60.0%	3,000
Misc. Fees	94,744	45,500	-52.0%	(49,244)
Rentals-Guests and Special Groups	30,000	40,000	33.3%	10,000
Total Revenue	\$10,905,428	\$11,650,340	6.8%	\$744,912
EXPENDITURES				
Permanent Staff	\$606,131	\$770,092	27.1%	\$163,961
Temporary Staff	390,363	470,939	20.6%	80,576
Fringe Benefits	294,313	372,098	26.4%	77,785
Administrative Charge	912,813	912,813	0.0%	0
Operating	7,728,340	7,412,219	-4.1%	(316,120)
Inst. Work Study (transfer)	30,000	-	-100.0%	(30,000)
Debt Service transfer	509,005	1,277,178	150.9%	768,173
Capital Improvements (transfer)	434,463	435,000	0.1%	537
Total Expenses	\$10,905,428	\$11,650,340	6.8%	\$744,912

PARKING SERVICES				
	FY 2024 Budget	FY 2025 Budget	PERCENT CHANGE	CHANGE
REVENUES				
Faculty & Staff Permits	\$685,000	\$645,000	-5.8%	(\$40,000)
Student Permits/Transportation Fee	778,700	773,700	-0.6%	(5,000)
Penguin Promise Transportation Fee*	2,111,000	2,188,000	3.6%	77,000
Parking Fines	175,000	150,000	-14.3%	(25,000)
Parking Fees-Special Events	150,000	200,000	33.3%	50,000
Daily Parking Fees	51,000	60,000	17.6%	9,000
Parking Meters	5,000	2,000	-60.0%	(3,000)
Parking Permits-Contracted Service	80,000	125,000	56.3%	45,000
Control Card Replacement	300	150	-50.0%	(150)
Weekly Permits	10,000	5,800	-42.0%	(4,200)
Total Revenues	\$4,046,000	\$4,149,650	2.6%	\$103,650
EXPENDITURES				
Permanent Staff	\$445,452	\$508,304	14.1%	\$62,852
Temporary Staff	417,000	417,000	0.0%	0
Fringe Benefits	256,650	286,656	11.7%	30,006
Administrative Charge	150,000	150,000	0.0%	0
Shuttle Service	363,000	363,000	0.0%	0
Other Operating	1,730,472	1,557,114	-10.0%	(173,358)
Debt Service	131,960	331,110	150.9%	199,150
Transfers Capital Improvements	536,466	536,466	0.0%	0
Inst. Work Study Transfer	15,000	0	-100.0%	(15,000)
Total Expenses	\$4,046,000	\$4,149,650	2.6%	\$103,650

*Because the transportation fee was folded into the Penguin Tuition Promise general fee in FY 2019, those revenues are recorded in the General Fund. Consequently, a portion of this fee income is transferred to Parking from the General Fund.

APPENDIX C – Miscellaneous Salary Rates

<i>Part-Time Faculty (per semester hour workload)</i>	
With Baccalaureate (or equivalent qualifications)	\$665
With Masters degree	\$820
With Doctorate or Juris Doctor	\$1,075
<i>Fellowships</i>	\$10,000
<i>Ph.D. Assistantships Stipends (sciences and engineering)</i>	\$23,500-\$30,000
<i>Graduate Assistants</i>	
Stipend for students in STEM departments	\$10,000
Stipend for students in all other academic departments	\$7,500
<i>Graduate Teaching Assistants</i>	
Stipend for students in STEM departments	\$10,000
Stipend for students in all other academic departments	\$8,750
<i>Student Employee Hourly Wage Rates*</i>	
Basic Level (Ohio minimum wage)	\$10.45
Intermediate Level	\$10.46 - \$13.00
Advanced Level	\$13.01 - \$15.00
<i>*Note: Student employee hourly wage rates are subject to revision, pending any applicable cost of living adjustments, as required by Ohio minimum wage law.</i>	