



**RESOLUTION TO MODIFY
THE ANNUAL OPERATING BUDGET FOR FY 2021**

WHEREAS, the fiscal year 2021 annual operating budget was prepared by management and approved by the Board of Trustees in June 2020, in accordance with University policy 3356-3-11; and

WHEREAS, the FY 2021 operating budget has been modified to reflect an updated revenue forecast based on changes in student enrollment and state funding levels; and

WHEREAS, said revenue modifications total more than five percent, relative to the original budget, thereby necessitating a budget modification pursuant to section E(2) of university policy 3356-3-11; and

WHEREAS, the proposed FY 2021 budget modification has been reviewed by the Finance and Facilities Committee of the Board;

NOW, THEREFORE, BE IT RESOLVED, that the Annual Operating Budget for Youngstown State University's general and auxiliary funds for Fiscal Year 2021, as modified and shown on Exhibit ____, and as presented to the Finance and Facilities Committee of the Board of Trustees, is hereby approved for the fiscal year ending on June 30, 2020.