How to Accept Your Financial Aid Offer

A Step-by-Step Guide

Dear Student,

The enclosed Financial Aid document reflects your current financial aid offer from Youngstown State University. The offer is based on full-time attendance for the academic year. In the event that future aid is subsequently added (state grants, federal loans, miscellaneous scholarships, etc.), notification of offer adjustments may be viewed online. Log in to the PENGUIN Portal to access your financial aid summary.

What to do with your offer:

- Review the amounts that appear on your financial aid offer carefully.
- Read the explanation of financial aid offer descriptions.
- Refer to the instructions “How to Accept Your Financial Aid Offer in Banner” to accept and authorize YSU to process the student aid being offered.
- Locate the financial aid offer due date to ensure timely online acceptance of your financial aid.

Please contact our office at 330-941-3505 with questions, or call 330-941-3506 to make an appointment with one of our financial aid counselors.

Sincerely,

Patrick Hoffman
Director, Office of Financial Aid and Scholarships
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Hours for the Office of Financial Aid and Scholarships

<table>
<thead>
<tr>
<th>Fall, Spring and Summer Semesters</th>
<th>Office Hours</th>
<th>Monday–Friday 8 am - 5 pm</th>
</tr>
</thead>
<tbody>
<tr>
<td>Walk-in Hours</td>
<td>Monday–Friday 10 am - 12 pm</td>
<td></td>
</tr>
<tr>
<td>Counselor Appointments*</td>
<td>Monday–Friday 2 pm - 4 pm</td>
<td></td>
</tr>
<tr>
<td></td>
<td>Monday–Friday 8:30 am - 4:30 pm</td>
<td></td>
</tr>
</tbody>
</table>

The Office of Financial Aid and Scholarships is open 8 am - 5 pm over academic breaks.

* Financial Aid Counselors are available Monday through Friday usually between 8:30 a.m. and 4:30 p.m. To schedule an appointment, call 330-941-3506. If you are unable to meet at these times, you may ask to speak with a counselor to make special arrangements that will accommodate your schedule.
How to Accept Your 2021-2022 Financial Aid Offer in Banner

Browse to http://penguinportal.ysu.edu and login

Click ‘Financial Aid’ from the e-Services for Students channel
From the Financial Aid menu, click ‘View and Accept Offered Aid’

Financial Aid

View and Accept Offered Aid
View account summary, review and accept aid offers and view loan applications.
Eligibility
Review all outstanding requirements, financial aid holds and satisfactory academic progress history (SAP).
Financial Aid Overview
Summary of overall status including cost of attendance, financial aid offers, and messages.
E-mail the Office of Financial Aid and Scholarships
Click to send an email to our office.
General Financial Aid
Links to external financial aid information including the FAFSA, FSA ID site, and Direct Loans.
College Financing Plan
Information about the Cost of Attendance and Aid that you have been awarded is provided in a standardized format which facilitates easy comparison with other financial aid offers.

RELEASE: 8.9

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From the Award menu, click ‘Accept Your Financial Aid Offer’

Financial Aid Offer

Accept Your Financial Aid Offer
View Aid Offer for Aid Year
View Disbursement Schedule
View Aid History
View Loan Application History

RELEASE: 8.9

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Review and submit Title IV Payment Authorization

Title IV Payment Authorization for Federal Student Aid

- I understand that this authorization will be in effect for the entire period of my enrollment at Youngstown State University.
- I am permitted to cancel or modify this authorization at any time by sending written notice to the Office of Univer:
- Bursar.
- I understand that unpaid charges could result in a delay of my future registration activity and/or a hold on my registration and/or diploma.

In accordance with Federal Title IV regulations, I authorize Youngstown State University to use my Federal Student Aid each of the following:

Agree  ○  Disagree

Pay current outstanding charges other than tuition, fees, and room & board including miscellaneous charges and fines
You have already authorized payment for prior year charges.

1. Federal Student Aid includes PELL, SEOG, Stafford Loans and plus Loans.

RELEASE: 1.219

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Select the 2021-2022 Aid Year

Aid Year

Some financial aid information is determined by Aid Year (the academic year for which you are receiving financial aid).

Select Aid Year 2021-2022 Aid Year  
Submit

RELEASE: 6.21.1

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Click the ‘Terms and Conditions’ tab

Award Package for 2021-2022 Aid Year

Your online financial aid award offer consists of the 5 tabs provided above. Click on each tab to view your financial aid award detail.

The ‘Award Overview’ tab displays a general overview of your financial aid offer.

The ‘Terms and Conditions’ tab contains important information that you must read and agree to prior to accepting your award offer.

The ‘Accept Award Offer’ tab allows you to provide decisions on the aid that is offered (first agree to terms).

The ‘Special Messages’ tab displays important award specific messages, including award requirements.

If you have questions regarding your award offer, please contact the Office of Financial Aid and Scholarships.

Select Another Aid Year

Read and then accept the Terms and Conditions. The ‘Accept Award Offer’ tab will be disabled until Terms are accepted.

Terms and Conditions

You must accept the terms listed below prior to accepting your financial aid award offer. The ‘Accept Award Offer’ tab will not be accessible until Terms are accepted.

Important Information

Summer Aid
You must accept your fall/spring aid prior to requesting aid in the summer. The online Summer Aid Application is provided as a means to the financial aid website.

Parent PLUS Loans
Parent PLUS loans require parental information and can not be accepted through the Penguin portal. If you have been offered a Parent PLUS loan, you must accept it in the Parent PLUS Loan Application.

Federal Direct Stafford Loans
You may accept your Stafford Loan eligibility online only once; additional requests and changes to your accepted loans must be completed through the Student Financial Aid Office. You must complete the Entrance Counseling and make sure all changes are completed before accepting your Stafford Loan.

Title IV Refund Policy
Financial Aid is earned by attending classes. If you fail to attend any classes, you are not entitled to financial aid that you may have earned. Title IV financial aid awards are awarded to a student under the assumption that the student will attend school for the entire period of enrollment, calculate using calendar days. If you are not enrolled for the entire period, a portion of the federal aid awarded may need to be returned according to the percentage of the period of enrollment for which you were enrolled. If you accept the terms and conditions, you agree to the refund policy.

Accept Terms

Accept | Do Not Accept
Select ‘Accept Award Offer’ tab; read the instructions, then review and accept aid

<table>
<thead>
<tr>
<th>Fund</th>
<th>Status</th>
<th>Term</th>
<th>Amount</th>
<th>Accept Award</th>
<th>Accept Partial Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>Federal Pell Grant</td>
<td>Accepted</td>
<td>Fall 2020</td>
<td>$2,473.00</td>
<td></td>
<td></td>
</tr>
<tr>
<td></td>
<td>Accepted</td>
<td>Spring 2021</td>
<td>$2,472.00</td>
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<td></td>
<td></td>
<td></td>
<td>Fund Total: $4,945.00</td>
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<tr>
<td>Estimated State of Ohio Grant</td>
<td>Estimated</td>
<td>Fall 2020</td>
<td>$1,000.00</td>
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<tr>
<td></td>
<td>Estimated</td>
<td>Spring 2021</td>
<td>$1,000.00</td>
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<td></td>
<td></td>
<td></td>
<td>Fund Total: $2,000.00</td>
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</tr>
<tr>
<td>First Opportunity Award</td>
<td>Offered</td>
<td>Fall 2020</td>
<td>$500.00</td>
<td></td>
<td></td>
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<tr>
<td></td>
<td>Offered</td>
<td>Spring 2021</td>
<td>$500.00</td>
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<td></td>
</tr>
<tr>
<td></td>
<td></td>
<td></td>
<td>Fund Total: $1,000.00</td>
<td></td>
<td>Select Decision ▼</td>
</tr>
<tr>
<td>DL Subsidized Stafford Loan</td>
<td>Offered</td>
<td>Fall 2020</td>
<td>$1,750.00</td>
<td></td>
<td></td>
</tr>
<tr>
<td></td>
<td>Offered</td>
<td>Spring 2021</td>
<td>$1,750.00</td>
<td></td>
<td></td>
</tr>
<tr>
<td></td>
<td></td>
<td></td>
<td>Fund Total: $3,500.00</td>
<td></td>
<td>Select Decision ▼</td>
</tr>
<tr>
<td>DL Unsubsidized Stafford Loan</td>
<td>Offered</td>
<td>Fall 2020</td>
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<td></td>
<td></td>
<td></td>
<td>Fund Total: $2,000.00</td>
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<td>Select Decision ▼</td>
</tr>
<tr>
<td>Direct Parent PLUS Loan</td>
<td>Offered</td>
<td>Fall 2020</td>
<td>$3,250.00</td>
<td></td>
<td></td>
</tr>
<tr>
<td></td>
<td>Offered</td>
<td>Spring 2021</td>
<td>$3,250.00</td>
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<tr>
<td></td>
<td></td>
<td></td>
<td>Fund Total: $6,500.00</td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

Review Lifetime Loan Balance totals, click box to acknowledge the information, then select ‘Proceed to accept student loan’

**Lifetime Loan Balance**

*Your loan acceptance is not complete. Do not click the back button or close this window.*

For real time loan balances, browse to NSLDS.ed.gov and login using your FSA ID.

Our data is based on the last update YSU received on 11/02/2019. Based on timing, this may or may not include 2020

Your Subsidized Balance: $2,000.00
Your Unsubsidized Balance: $3,000.00
Your Total Loan Balance: $5,000.00

**Undergraduate**

Lifetime Subsidized Limit = $23,000.00
Lifetime Total Limit = $31,000.00

You are currently considered a Dependent student

- [ ] I have read and understand my loan balances

[Proceed to accept student loan]
If accepting Stafford loans, select a loan period and graduation date

Select Loan Period and Graduation Date

To finalize loan acceptance, please complete the two questions listed below.

Please Note:

- **Master Promissory Note and Entrance Loan Counseling:** All first time loan borrowers are required to complete both a Master Promissory Note and Entrance Loan Counseling until both components have been satisfied.

- **Fall/Spring loan period: maximum 50% loan eligibility for one term:** The loan funding you accepted will be split evenly between the fall and spring semesters. Students are limited to the maximum amount that the student could borrow in a single term would be $5,000, or 50% of the loan. A student may move money to the summer, but the maximum eligibility for any single term in the aid year will be limited to $5,000.

- **Summer Loans:** If you wish to move a portion of your loan eligibility to summer, you must complete the Summer Aid Application request loan amounts that have been accepted for the fall and spring to be moved to the summer semester.

Choose your loan period: Fall/Spring 2020-2021

Grad Date

Choose your graduation term:
(tentative)

Summer 2020
Fall 2020
Spring 2021

Submit

Review and print your financial aid offer

Award Package for 2020-2021 Aid Year

Print Offers

Options for Accept Award Offers include:
1. To choose to decline or accept a fund, select an award decision and then click 'Submit Decision'.
2. To accept a partial amount select Accept for the fund, enter the amount in the 'Accept Partial Amount' field, and click 'Submit Decision'.

<table>
<thead>
<tr>
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<td></td>
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<td></td>
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</tr>
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<td></td>
</tr>
<tr>
<td></td>
<td>Accepted</td>
<td>Spring 2021</td>
<td>$500.00</td>
<td></td>
</tr>
<tr>
<td></td>
<td>Fund Total</td>
<td></td>
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<td></td>
</tr>
<tr>
<td></td>
<td>Offered</td>
<td>Spring 2021</td>
<td>$2,250.00</td>
<td></td>
</tr>
</tbody>
</table>

Click the ‘Special Messages’ tab; review messages / additional requirements

Financial Aid Offer for 2020-2021 Aid Year

Sign MNS

PLUS Application Steps
Parents of dependent students wishing to secure PLUS loans must apply directly through the Department of Education. A credit check and signed Master Promissory Note (MPN) are required to process a PLUS. A PLUS Application site is located at www.studentaid.gov.

www.studentaid.gov

Direct Deposit
Expecting a refund? Setup your Direct Deposit account today. Direct Deposit is the secure, convenient and reliable way to get your refund into your bank account FAST.

Direct Deposit
Federal Student Loan Application Process for 2021-2022

To secure a Federal Student Loan, three requirements must first be satisfied:

1. Student accepts their Federal Student Loan eligibility online via the PENGUIN portal.
2. Student completes Entrance Loan Counseling (one-time requirement).
3. Student signs a Direct Loan Master Promissory Note.
4. Student completes Annual Student Loan Acknowledgment.

Entrance Loan Counseling is an interactive counseling session designed to help students understand the responsibilities that come with borrowing student loans. This is a one-time requirement and only required for first-time borrowers. Students must complete Entrance Loan Counseling at studentaid.gov.

Student Master Promissory Note (MPN) is a legally binding contract the student must sign. The MPN, signed with the Department of Education, is an agreement to repay the loan money borrowed. An FSA ID is required to sign the MPN electronically. Students must sign an MPN at studentaid.gov.

Annual Student Loan Acknowledgment is an acknowledgment completed by a borrower of a subsidized/unsubsidized loan, a PLUS Loan for graduate/professional students, or a PLUS Loan for parents, and must be completed each year.
Questions & Answers About Federal Direct Student Loans

What is the Master Promissory Note (MPN)?
An MPN is a legally binding contract the student must sign. It is an agreement to repay the Federal Loan money borrowed. The MPN also describes your rights and responsibilities as a student loan borrower.

How long is the MPN valid?
An MPN will expire 10 years after the date it is signed. However, you must complete a new FAFSA for each year you wish to receive a loan.

Who is eligible to borrow?
Students enrolled at least half-time in a degree or teacher-certificate program are eligible. Audited classes are not covered by financial aid and are not counted when determining enrollment status for financial aid.

What is the interest rate?
Federal Subsidized Student Loans, with a first disbursement made on or after July 1, 2020, will have a fixed rate of interest of 2.75%. Federal Unsubsidized Student Loans have a current fixed 2.75% rate of interest. Note: Graduate students are eligible only for unsubsidized loans at a current 4.3% interest rate. The Parent and Grad PLUS Loan interest rate is currently set at 5.3%.

Are there fees associated with borrowing?
All Direct Federal Loan disbursements are subject to a 1.057% origination fee. The Direct PLUS origination fee is 4.228%.
What are the yearly and lifetime maximum federal loan amounts?

<table>
<thead>
<tr>
<th></th>
<th>Dependent Undergraduates</th>
<th>Independent Undergraduates</th>
<th>Graduate Student</th>
</tr>
</thead>
<tbody>
<tr>
<td>1st year (Freshman)</td>
<td>$5,500 Max</td>
<td>$9,500 Max</td>
<td>$20,500 Max</td>
</tr>
<tr>
<td></td>
<td>$3,500 of this amount may be in subsidized loans</td>
<td>$3,500 of this amount may be in subsidized loans</td>
<td>$0 of this amount may be in subsidized loans</td>
</tr>
<tr>
<td>2nd year (Sophomore)</td>
<td>$6,500 Max</td>
<td>$10,500 Max</td>
<td>Effective July 1, 2012 grad students are no longer eligible for subsidized student loans</td>
</tr>
<tr>
<td>Associate degree</td>
<td>$4,500 of this amount may be in subsidized loans</td>
<td>$4,500 of this amount may be in subsidized loans</td>
<td></td>
</tr>
<tr>
<td>borrow as 2nd year</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>students</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>3rd &amp; 4th years</td>
<td>$7,500 Max</td>
<td>$12,500 Max</td>
<td>$138,500 Max</td>
</tr>
<tr>
<td>(each)</td>
<td>$5,500 of this amount may be in subsidized loans</td>
<td>$5,500 of this amount may be in subsidized loans</td>
<td>$65,500 of this amount may be in subsidized loans</td>
</tr>
<tr>
<td>(Junior and Senior)</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Aggregate loan limits for life of student’s education</td>
<td>$31,000 Max</td>
<td>$57,500 Max</td>
<td>$101,500 Max</td>
</tr>
<tr>
<td></td>
<td>$23,000 of this amount may be in subsidized loans</td>
<td>$23,000 of this amount may be in subsidized loans</td>
<td>$36,500 of this amount may be in subsidized loans</td>
</tr>
</tbody>
</table>

Parent PLUS Application Process
The PLUS Application site combines the YSU PLUS Loan Request and Parent Direct Loan Master Promissory Note under one process.

Why a separate process?
A Parent PLUS loan application requires parental information and, for that reason, cannot be accepted by the student via the online financial aid offer. To apply, parents must log in to studentaid.gov using their FSA ID and request the loan. Please note the 2021–2022 Parent PLUS loan application will be available in April 2021.

Studentaid.gov
Summer Aid Application Process

With the possible exception of certain tuition-specific funding sources like vocational rehabilitation, requesting summer aid does not increase the amount of a student’s financial aid offer for the year. Students who opt to receive aid in the summer can expect to receive less funding in the fall and spring semesters. A student may be eligible to receive an additional Federal Pell Grant, however, for the summer term. To qualify, the student must otherwise be eligible to receive Pell Grant Funds for payment period (Fall and Spring), and must be enrolled at least half-time in the summer semester. The student may not exceed 150 percent of the Pell Grant funding scheduled for the year.

How do I apply for summer aid?
YSU provides a Summer Aid Application that enables students to request aid that they have accepted to be moved to the summer. The Summer Aid Application is provided as a means to move previously accepted aid from the fall/spring to the summer. It is not an application for additional aid.

1. Accept financial aid online through the process documented in this enclosure.
2. Next, complete the Summer Aid Application on our website.

Note on summer loans:
The Summer Aid Application allows students to move loan funds accepted for the fall/spring to the summer. It is not an additional loan request. Be sure to accept the loan amount needed for the entire academic year (summer, fall, spring) when accepting your aid, then complete the Summer Aid Application, moving needed funds to the summer.
The College Financing Plan – This consumer tool is utilized by participating institutions to notify students about their financial aid package. It is a standardized form that is designed to simplify the information that prospective students receive about costs and financial aid so that they can easily compare institutions and make informed decisions about where to attend school. The College Financing Plan became available for use beginning in the 2013-2014 aid year.

Federal Pell Grant – This federal grant is offered to undergraduate students based on financial need who are U.S. citizens or eligible non-citizens. Eligible students must be accepted for enrollment in a degree or certificate program and pursuing their first associate or bachelor’s degree. Students attending less-than-full-time will have their Pell Grant prorated based on the number of hours enrolled. Effective July 1, 2012, regulations now limit a student’s Pell Grant eligibility to the equivalent of 12 full-time semesters.

Ohio College Opportunity Grant (OCOG) – This State of Ohio grant is offered to undergraduate students based on financial need. Eligible students must be Ohio residents, enrolled in an eligible program, pursuing their first associate or bachelor’s degree and meet the same satisfactory academic progress (SAP) requirements as is required to receive federal financial aid. The deadline to receive consideration is October 1st. Ohio College Opportunity Grants are offered to eligible students attending less-than-full-time and are subject to availability of funds and need eligibility. Eligibility for the Ohio College Opportunity Grant is derived using the applicant’s Expected Family Contribution (EFC).

Federal Work-Study – This federal program provides part-time campus jobs for undergraduate and graduate students based on their financial need. The rate of pay is regulated by the federal minimum wage law. Job openings can be viewed online. Returning students are permitted to work during the summer semester based on job availability.

Federal Supplemental Educational Opportunity Grant (FSEOG) – This federal grant is offered to undergraduate students based on exceptional financial need. First consideration will be given to students with maximum Pell Grant eligibility. Recipients must be enrolled in an eligible program, registered at least half-time, and pursuing their first associate or bachelor’s degree. FSEOG is subject to the availability of funds.

Martin Luther King Merit Award (Incoming Freshman) – This merit-based award is available to new high school graduates from Campbell Memorial, Cardinal Mooney, Chaney, East, Farrell, John F. Kennedy, Niles McKinley, New Castle, Sharon, Struthers, Summit Academy, Ursuline, Warren G. Harding, Youngstown Christian and Youngstown Early College. Recipients must have a grade point average of at least a 3.0, based on a 4.0 scale, and an ACT score of 19 or SAT score of 990.

Housing Grant – This grant is available to new and continuing students on a first-come, first-served basis. Need-based awards of up to $2,000 per academic year are available to students who have financial need and live in University Housing or University Courtyard Apartments. New incoming freshmen must live in YSU housing their first year to receive Housing Grant funds. Preference will be given to students who live at least 30 miles from the university. Recipients must be admitted to the university and enroll full-time. Early completion of the FAFSA is encouraged as funds are limited. A completed FAFSA is a requirement. The priority filing date for applications is December 1 for new students and February 15 for continuing students, and a separate online application must be completed.

Federal Direct Subsidized and Unsubsidized Stafford Loans – Youngstown State University students who complete a FAFSA and have not met their aggregate loan limit will be offered the Federal Direct Loan based on grade level upon date of aid packaging. The federally funded Subsidized Stafford Loan has a fixed interest rate, which will be 2.75% beginning July 1, 2020. The subsidized loan interest is paid by the federal government while you are enrolled at least half-time. Federal Unsubsidized Stafford Loan interest accrues from the time the loan is first disbursed. The current interest rate for the Unsubsidized Stafford Loan is a fixed 2.75% for undergraduate students and 4.3% for graduate students. Repayment of both types of Stafford Loans begins six months after graduation, separation, or enrollment of less-than-half-time. Student borrowers cannot exceed their designated annual loan limits and maximum total debt allowed by federal law.
Federal Direct PLUS Loan - This federally funded loan has a fixed interest rate currently set at 5.3%. Parents of dependent undergraduate students are eligible to borrow based on their credit-worthiness. Repayment of the Federal PLUS Loan generally begins 60 days after the final loan disbursement for each academic year, but may be deferred until six months after the student graduates, separates, or drops below half-time enrollment. A parent will have the option of requesting a deferment as part of the loan request process. A parent can also contact loan servicer to request a deferment.

Federal Direct PLUS Loans for Graduate and Professional Students - This federally funded loan has a fixed interest rate, currently set at 5.3%. The loan is available to students who are enrolled in a graduate or professional program (a program that leads to a master’s or doctoral degree) and who have reached their annual Stafford Loan limit. Additional requirements include minimum half-time enrollment and a good credit history; a credit check is required for approval. Repayment of the loan will begin six months after graduation, separation, or enrollment of less-than-half-time.

PHEAA Grant
The Pennsylvania Higher Education Assistance Agency Grant provides grants to Pennsylvania residents who are YSU students. Students may be full-time or half-time undergraduates enrolled in an approved program of study requiring at least two years to complete. The deadline to receive consideration is May 1.

YSU PHEAA Match
Recognizing the legislative cap on Pennsylvania grants to Pennsylvania residents attending Ohio universities, Youngstown State University has initiated a supplemental grant program funded by the YSU Foundation and the university. This grant is automatically awarded to YSU students who are awarded a PHEAA grant. The supplemental grant will be awarded in amounts up to 200% of the PHEAA grant, subject to availability of funds.
Eligibility

Satisfactory Academic Progress
Youngstown State University is required to uniformly measure a student’s progress toward his or her degree. The citation process is not dependent on the student’s receiving financial aid. A student becomes disqualified for financial aid when he or she fails to maintain either the minimum required grade point average, continually fails to successfully complete enrolled credit hours, or exceeds the maximum number of credit hours required to complete a degree. The complete policy is available on the Office of Financial Aid and Scholarships’ website, and can also be found in YSU’s Undergraduate Catalog.

Repeated Classes
Under new regulations, students passing a course with a grade of D or above can retake the same course only one more time to receive Federal financial aid for that course. Courses taken for a third time are no longer eligible for Federal financial aid. The new regulations impact Federal Pell Grants, Supplemental Educational Opportunity Grants, Work Study, Stafford Loans and PLUS Loans.

Undergraduate Enrollment Status
Full-time status is achieved by an enrollment of 12 semester hours or more. Three-quarter-time enrollment is 9 to 11 hours. Half-time students are enrolled 6 to 8 hours, and an enrollment of 1 to 5 hours is deemed less-than-half-time. Enrollment status for the purposes of offering financial aid is determined as of the last day of the 100% refund policy, or as of the date aid is offered if that aid is offered after the last day of the 100% refund policy. Enrollment status for Federal Stafford and PLUS Loans is locked in the date the loan is certified; however, the student must maintain a minimum half-time enrollment for the loan to be disbursed.

Graduate Enrollment Status
Full-time status is achieved by a graduate enrollment of 6 semester hours or more. Half-time students are enrolled 3 hours and an enrollment of less than 3 hours is deemed less-than-half-time.

Adjustment Of Aid When Registered Hours Are Changed
Financial aid that pays 100% of specific fees are adjusted as per YSU’s tuition-refund policy. Federal Stafford and PLUS loans already disbursed are not adjusted; however, dropping below half-time will result in credit balances being returned to the lender and cancellation of future disbursements for the respective loans. Federal Pell Grants are adjusted according to enrollment status through the end of the refund period. After that date, Pell Grants are not adjusted unless the federal refund formula is applied in connection with a complete withdrawal.

Other Adjustments And Corrections
Youngstown State University reserves the right to adjust financial aid offer amounts in order to prevent or correct over-awards, to comply with federal, state and agency regulations or donor guidelines, and to maintain fiscal responsibility.

Transfer Students
All transfer students will be classified as freshmen until their credit hours have been accepted and documented by the Office of Undergraduate Admissions. Transfer students will need to complete Entrance Loan Counseling and MPN before loans at YSU can be disbursed.

Exit Counseling
Students who have received Federal Stafford Loans while attending Youngstown State University are required to complete a federally mandated Exit Counseling online before graduating or leaving school. This interactive counseling session is designed to help the student plan for the repayment of their student loans. Contact the Office of Financial Aid and Scholarships for further information. A link to Exit Counseling is provided on our website at www.ysu.edu/finaid.

Drug-related Convictions
A student convicted of the sale or possession of illegal drugs may have federal student aid eligibility suspended if the offense occurred while the student was receiving federal student aid. If a student has a conviction, or convictions, for these offenses, he or she should call the Federal Student Aid Information Center (FSAIC), 1-800-433-3243, to find out how the law applies to the student and to seek assistance in determining the period of ineligibility. An affected student can regain eligibility early by successfully completing an approved drug rehabilitation program, or by passing two unannounced drug tests conducted by an approved drug rehabilitation program.
Tuition Refund Policy

Students who receive Title IV Federal Aid are strongly encouraged to meet with someone in the Financial Aid Office prior to completely withdrawing from all courses to review financial aid information. Students should meet with someone in the Office of University Bursar prior to completely withdrawing from all courses to review account balance.

To withdraw from a single course, or from all courses (complete withdrawal), it is necessary to process a change of registration via the PENGUIN Portal – Registration. It is the student’s responsibility to confirm that the withdrawal was correctly processed. Nonattendance of class, or notification to the instructor or department, does not constitute official withdrawal.

Title IV Federal Student Aid Refund Policy

Financial aid is earned by attending classes. You may be required to return your entire award or a portion of it, depending on your class attendance record. Students who receive a refund of Title IV monies and fail to begin attendance in all courses must return their refund immediately to the University Bursar. Failure to return the money immediately will initiate a 30-day demand letter to be generated to the student from the Federal Lender Servicer. If monies are then not returned to the Lender Servicer by the student, the student will be considered to be in default by the Federal Government and will no longer be eligible to borrow any Title IV funds. In addition, monies not returned by the student to the Lender Servicer may reduce the student’s eligibility of funds for the same school year.

If a student is permitted to withdraw from the university or if a student reduces his or her academic load, a refund of the tuition charge, and the nonresident tuition surcharge, where applicable, shall be made in conformity with the following schedule for regularly scheduled courses:

<table>
<thead>
<tr>
<th>Length of course</th>
<th>100% refund</th>
<th>No reduction of charges</th>
</tr>
</thead>
<tbody>
<tr>
<td>More than 8 weeks</td>
<td>through the 14th day of term*</td>
<td>15th day of term and later*</td>
</tr>
<tr>
<td>8 weeks or less</td>
<td>through the 7th day of term*</td>
<td>8th day of term and later*</td>
</tr>
</tbody>
</table>

* Since access to change of registration is now available online 24/7, every day of the week is counted (including weekends and holidays) when calculating tuition refunds.

Note: For a complete withdrawal from any term, all applicable fees, fines, and penalties will be deducted from any refunds. If fees were paid by scholarship, loan, or grant-in-aid, the appropriate credit will be issued to the fund from which the initial payment was made. Student accounts paid with financial aid awards may be subject to a financial aid repayment.

Any withdrawal, or reduction in academic hours, processed after the tuition refund schedule outlined above will not be entitled to any reduction of charges and/or refund unless an Application for Involuntary Withdrawal is submitted and approved by the Fees and Charges Appeals Board. This form is available at the Office of University Bursar (Rm 227 Meshel Hall). Please be sure to carefully review all information included on the reverse side of the form. All decisions of the Fees and Charges Appeals Board are final and binding.

What is Title IV?

Title IV federal financial aid includes: Pell, SEOG, Federal Direct Student Loans and PLUS Loans. Title IV financial aid awards are awarded to a student under the assumption that the student will attend school for the entire period for which the assistance was awarded. If a student completely withdraws on or before the 60% point in time of the enrollment period, calculated using calendar days, a portion of the federal aid awarded (Pell, SEOG, Federal Direct Student and PLUS Loans - but not Federal Work Study) may need to be returned according to the provisions of the Higher Education Amendments of 1998. This recalculation may result in the student’s owing a balance to Youngstown State University and/or the federal Department of Education. Contact the Financial Aid and Scholarships Office (330-941-3505) for a full explanation of the impact of a complete withdrawal. Students who receive federal aid funds are encouraged to seek financial aid advisement before processing a complete withdrawal.

Youngstown State University does not discriminate on the basis of race, color, national origin, sex, sexual orientation, gender identity and/or expression, disability, age, religion or veteran/military status in its programs or activities. Please visit www.ysu.edu/ada-accessibility for contact information for persons designated to handle questions about this policy.

The Board of Trustees reserves the right to change the Tuition Refund Policy without notice if conditions warrant.