



FY 2027 Operating Budget

**Presented to the Finance & Facilities Committee
of the YSU Board of Trustees**

June 17, 2026

FY 2027 Budget Introduction



1. This budget represents Youngstown State University's financial operating plan for the fiscal year commencing July 1, 2026, and ending June 30, 2027, and is presented to the Board of Trustees for approval pursuant to Ohio Administrative Code 3356-3-11.
2. This budget plan supports the University's [*Plan for Strategic Actions to Take Charge of Our Future*](#) and was developed through a collaborative process that solicited broader campus participation and input.
3. This budget reflects a reasonable estimate of revenues and expenses, based on known factors, and assumptions based historical trends in enrollment, income and spending levels.
4. The University's budget is presented in a format consistent with standardized definitions and classifications used by the U.S. Department of Education and the federal Integrated Post-Secondary Data System.
5. The unrestricted nature of all revenues used to support the University's general fund and auxiliary budgets allows broad discretion for the strategic allocation and use of resources in accordance with University policies and governmental accounting standards.

FY 2027 Budget Proposal - Executive Summary



	FY 2026 Adjusted* Budget	FY 2027 Preliminary Budget	1-Year Flux	
			%	\$
General Fund				
Revenue:				
Tuition & fees	\$111,211,986	\$115,441,328	3.8%	\$4,229,342
State appropriations	52,901,071	54,117,091	2.3%	1,216,020
Other sources	8,115,626	9,685,581	19.3%	1,569,955
	<u>\$172,228,683</u>	<u>\$179,244,000</u>	4.1%	<u>\$7,015,317</u>
Expenses:				
Personnel	\$102,736,464	\$105,516,092	2.7%	\$2,779,628
Operations	81,392,859	84,377,527	3.7%	2,984,668
Managed spending	(10,279,323)	(10,649,619)	3.6%	(370,296)
	<u>\$173,850,000</u>	<u>\$179,244,000</u>	3.1%	<u>\$5,394,000</u>
Auxiliary Funds				
Net of general fund support	\$20,297,360	\$20,036,960	-1.3%	(\$260,400)
Total Operating Budget	<u><u>\$194,147,360</u></u>	<u><u>\$199,280,960</u></u>	<u><u>2.6%</u></u>	<u><u>\$5,133,600</u></u>

*FY 2026 is adjusted based on actual financial performance through the 3rd quarter (3/31/26).

FY 2027 Budget Proposal

Main Revenue Assumptions



1. A \$4.2 million increase in tuition revenue resulting from a combination of the following factors:
 - An estimate of fall 2026 full-time equivalent (FTE) student enrollments ranging from 9,277 (actual fall 2025) to 9,370 (+1% above actual fall 2025).
 - A 3.0% adjustment to tuition for undergraduate and most graduate programs.
 - No change in undergraduate tuition rates for continuing students in Penguin Promise cohorts.
 - A \$2 million increase in revenue from online programs resulting from a 3% increase in online graduate tuition, combined with the introduction of new undergraduate online programs and the expectation of continued online enrollment growth.
2. A 2.3% or \$1.2 million increase in State Share of Instruction funding, based on projections provided by the Ohio Department of Higher Education on June 5, 2026.
3. A roughly \$1.6 million increase in other revenue sources, mainly due to the expectation that investment income will continue to outperform benchmarks.

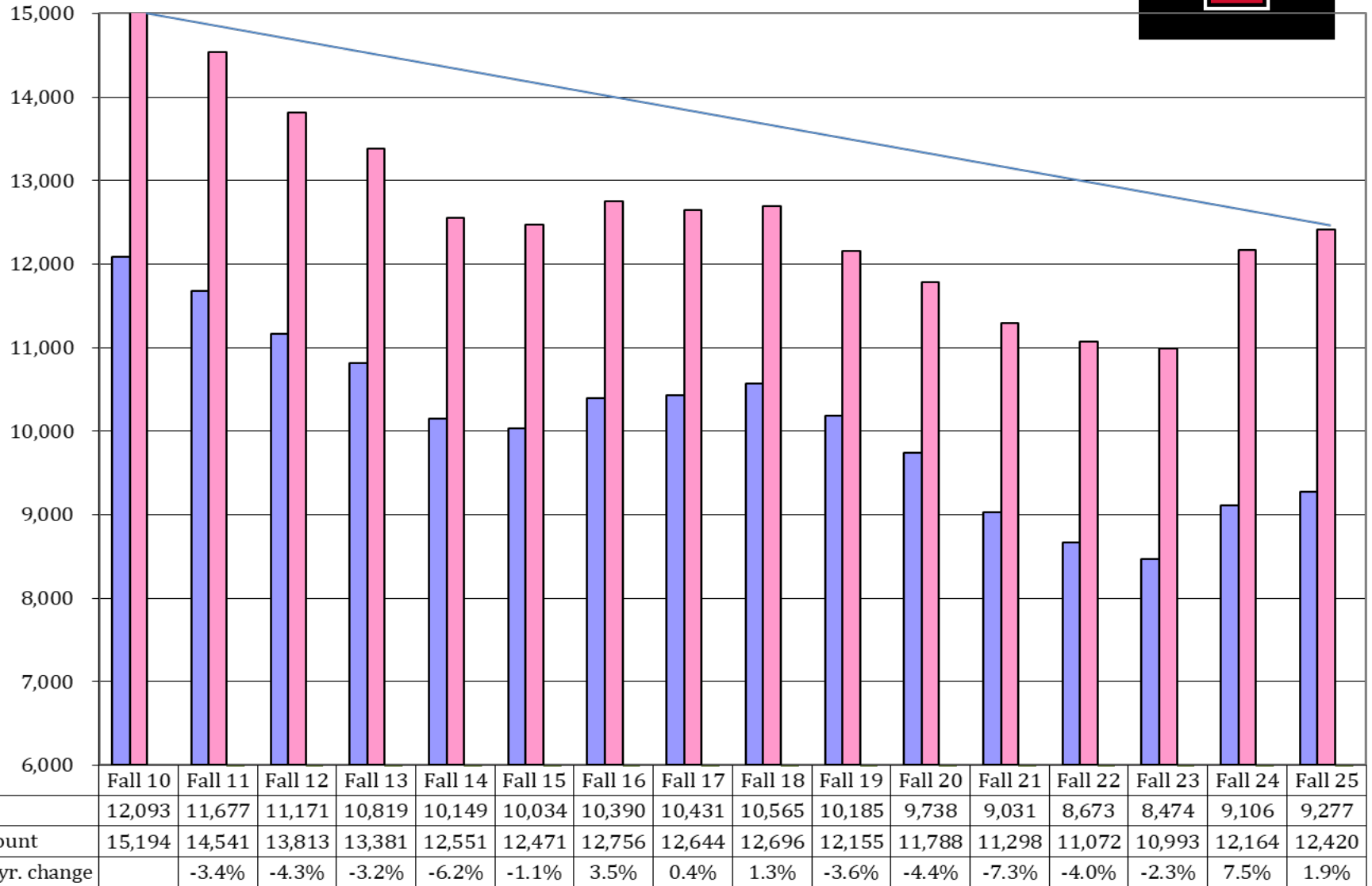


General Fund Revenue – FY 2027 Budget

Source	FY 2026 Adjusted* Budget	FY 2027 Proposed Budget	1-Year Flux	
			%	\$
<i>Tuition, Fees & Other Student Charge.</i>				
Instructional & Mandatory Fees	\$99,670,455	\$102,594,900	2.9%	\$2,924,445
Other Tuition, Fees & Charges	11,541,531	12,846,428	11.3%	1,304,897
Total Tuition & Fees	<u>\$111,211,986</u>	<u>\$115,441,328</u>	<u>3.8%</u>	<u>\$4,229,342</u>
<i>State Share of Instruction</i>				
Total State Funding	52,901,071	54,117,091	2.3%	1,216,020
<i>Other Sources</i>				
	8,115,626	9,685,581	19.3%	1,569,955
Total General Fund Revenue	<u>\$172,228,683</u>	<u>\$179,244,000</u>	<u>4.1%</u>	<u>\$7,015,317</u>

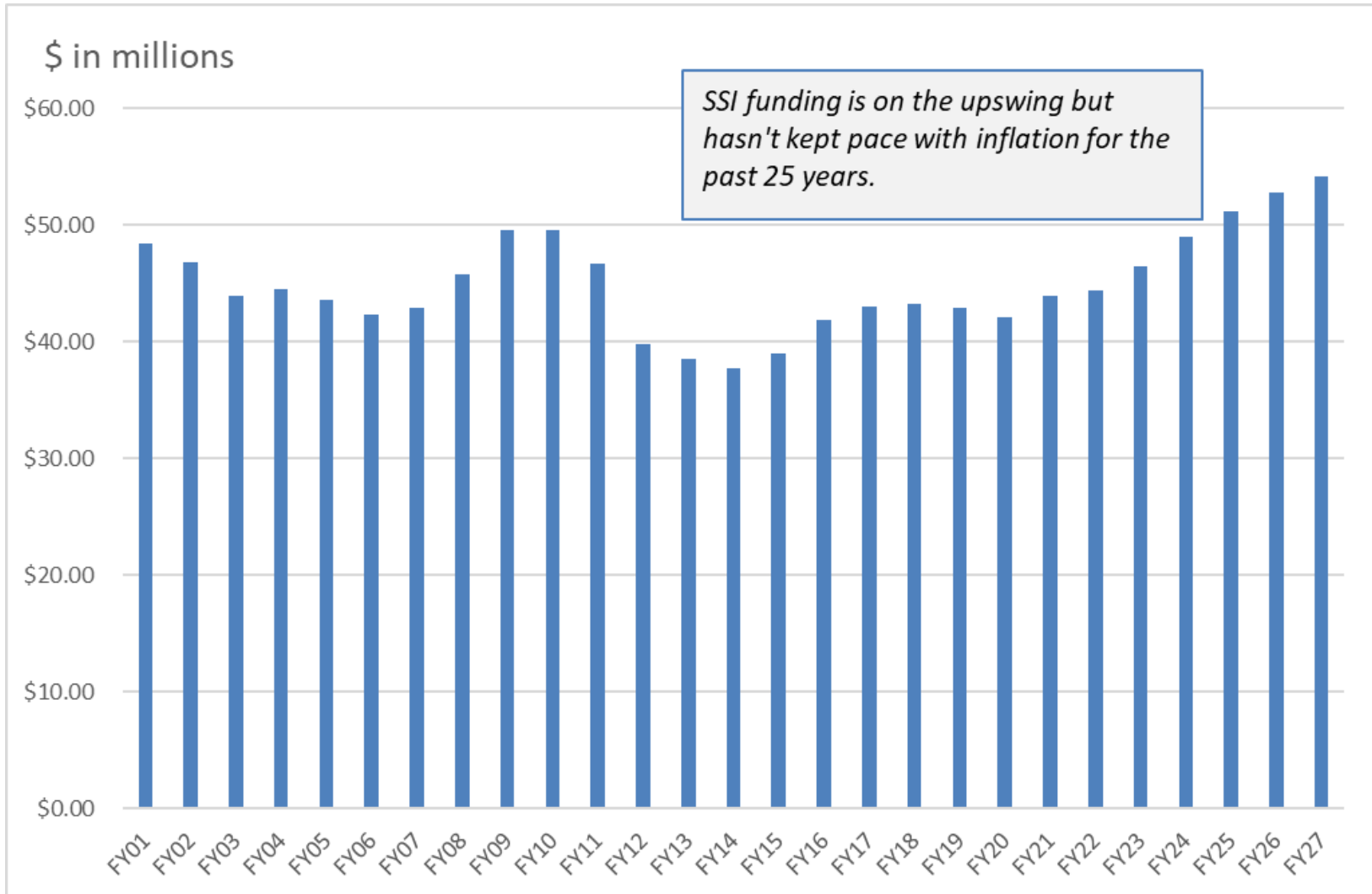
**FY 2026 is adjusted based on actual financial performance through the 3rd quarter (3/31/26).*

Student Enrollment: The most important planning variable



State Share of Instruction funding

YSU's historical allocations – FY 2001 to today



FY 2027 Budget Proposal

Main Expense Assumptions



1. A net increase in personnel costs attributable to the following factors:
 - Wage increases of 2%-6% for YSU police officers, per the CBA with the Fraternal Order of Police union.
 - The equivalent of a 2.5% base increase for each member of the Association of Professional & Administrative Staff union. Per the CBA with APAS, this includes a 1% salary increase plus an increase of \$825 per full-time APAS member.
 - A 2.5% salary increase for professional and administrative staff who are excluded from bargaining.
 - Salary and wage adjustments for the OEA Faculty and ACE unions were still being negotiated at the time this document was produced.
2. A 14% or \$1.34 million increase in funds budgeted for contractual fees and services, due mainly to rising IT costs associated with software applications for cyber-security, fraud detection, and identify access management.
3. \$500,000 in *Strategic Initiative* funding to support institutional priorities and emerging needs.
4. A \$9.5 million gap between budgeted expenses and revenues, which will be managed through spending controls, strategic reductions to operating budgets and savings from position vacancies, as well as revenue enhancements, i.e., if actual revenues exceed budgeted targets.

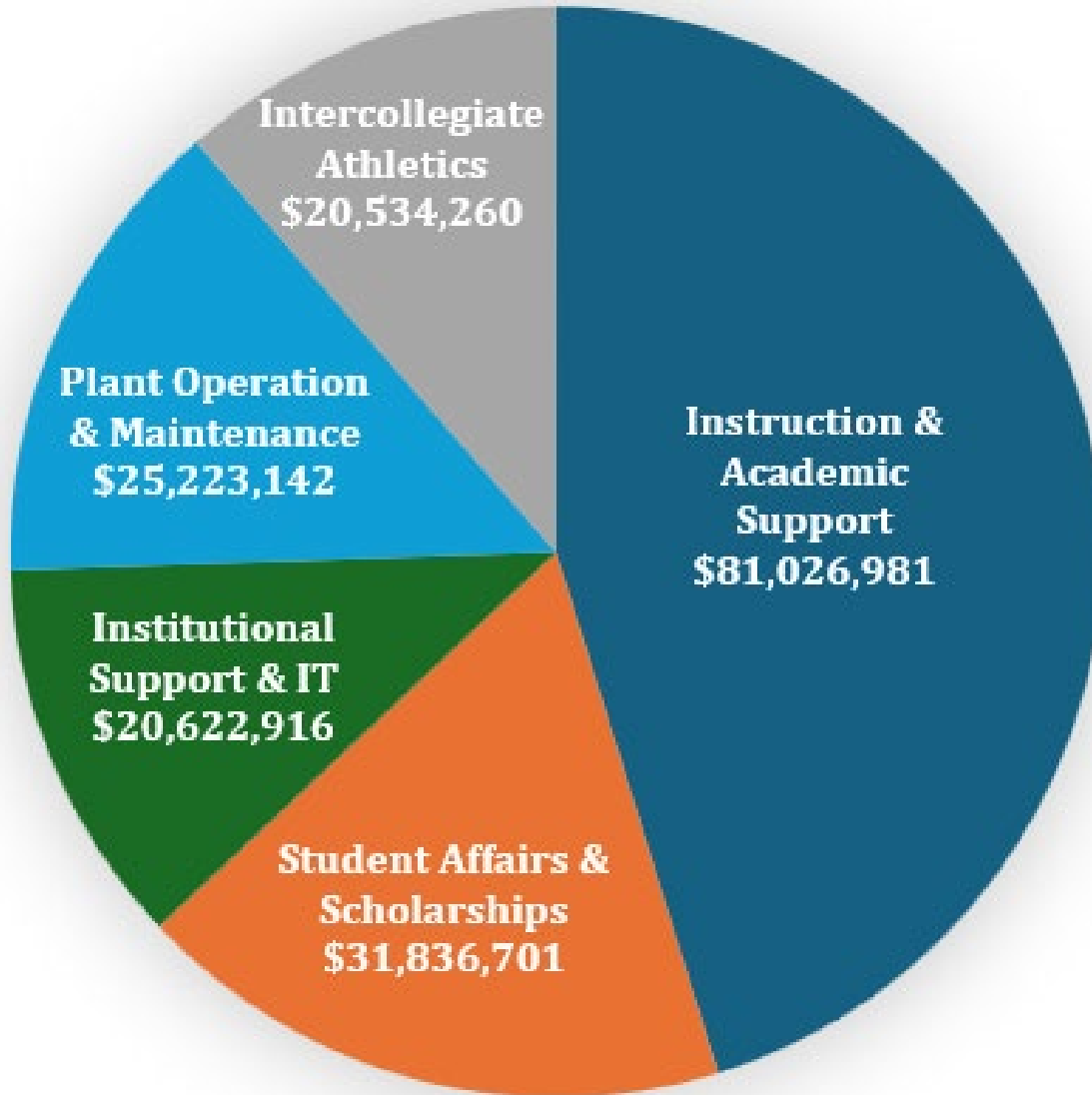
FY 2027 Proposed Budget



General Fund Expenses	FY 2026 Adjusted Budget	FY 2027 Proposed Budget	One-year flux	
<i>Personnel</i>				
Faculty	\$33,487,882	33,671,582.83	0.5%	\$183,701
Staff	36,966,608	38,769,660	4.9%	\$1,803,052
Student Wages & Grad Assistants	4,074,624	4,083,048	0.2%	\$8,424
Fringe Benefits	28,207,350	28,991,801	2.8%	\$784,451
	\$102,736,464	\$105,516,092	2.7%	\$2,779,628
<i>Operating Expenses</i>				
Supplies & Equipment	\$1,850,527	\$1,875,968	1.4%	\$25,441
Travel & Business-Related & Expenses	2,543,337	2,240,810	-11.9%	(\$302,527)
Public Relations and Advertising	2,468,207	2,459,893	-0.3%	(\$8,314)
Maintenance, Repairs & Utilities	10,554,817	10,760,453	1.9%	\$205,636
Library Acquisitions	1,100,000	1,100,000	0.0%	\$0
Contractual Fees & Services	9,624,634	10,971,685	14.0%	\$1,347,051
Revenue Sharing & Misc. Expenses	2,062,892	2,109,831	2.3%	\$46,939
Vacancy Savings & Managed Spending	(9,197,956)	(9,568,251)	4.0%	(\$370,296)
Reserves, Strategic Initiatives & Match Funds	2,327,699	3,179,505	36.6%	\$851,806
Scholarships & Awards	10,165,900	8,765,900	-13.8%	(\$1,400,000)
Transfers for Debt Service & Auxiliary Support	37,613,478	39,832,114	5.9%	\$2,218,636
	\$71,113,536	\$73,727,908	3.7%	\$2,614,372
Total General Fund Budget	\$173,850,000	\$179,244,000	3.1%	\$5,394,000

FY 2027 Budget

General fund expenses by function



Auxiliary budgets – FY 2027

Auxiliary Services:	FY 2026	FY 2027	1-Year Flux	
	Estimate	Budget	%	\$
Intercollegiate Athletics	\$23,031,521	24,911,733	8.2%	\$1,880,212
Housing Services	11,898,850	11,235,280	-5.6%	(663,570)
Parking Services	4,149,650	4,149,650	0.0%	0
Kilcawley Center	1,712,447	1,712,447	0.0%	0
Andrews Recreation & Wellness Center	1,313,177	1,315,277	0.2%	2,100
Total Auxiliary Budgets	\$42,105,645	43,324,387	2.9%	\$1,218,742
Less General Fund Support*	(9,537,880)	(11,680,592)	22.5%	(2,142,712)
Total Earned Income	\$32,567,765	\$31,643,795	-2.8%	(\$923,970)

*General fund support for Athletics has been adjusted for the estimated impact of tuition and state funding revenue attributable to YSU student athletes. FY 2027 general fund support for Athletics is \$20,534,260.

Rich Center for Autism – FY 2027 Budget



Established in 1995, the Rich Center is an externally-funded unit of YSU. Pursuant to its agreement with YSU, the Rich Center’s budget is included here for approval by the YSU Board of Trustees.

Revenues	FY 2026	FY 2027	1-Year Flux	
Noncredit Tuition	\$2,067,298	\$2,233,263	8.0%	\$165,965
Cash Gifts	180,000	200,000	11.1%	20,000
Misc. Income	170,716	208,556		37,840
Total Revenues	\$2,418,014	\$2,641,819	9.3%	\$223,805
Expenses - Personnel				
Full- and Part-time Staff	\$1,358,225	\$1,487,498	9.5%	\$129,273
Temporary Staff	78,750	106,500	35.2%	27,750
Fringe Benefits	595,523	693,071	16.4%	97,548
Total Personnel	\$2,032,498	\$2,287,069	12.5%	\$254,571
Expenses - Operations				
Supplies	\$42,300	\$34,300	-18.9%	(\$8,000)
Travel and Related Expenses	25,250	25,250	0.0%	0
Information & Communication	54,000	44,650	-17.3%	(9,350)
Fees & Services	235,466	230,550	-2.1%	(4,916)
Events & Promotions	10,000	10,000	0.0%	0
Other Miscellaneous	18,500	10,000	-45.9%	(8,500)
Total Operating Expenses	\$385,516	\$354,750	-8.0%	(\$30,766)
Total Rich Center Expenses	\$2,418,014	\$2,641,819	9.3%	\$223,805

FY 2027 Budget Outlook



1. Variables that could affect YSU's FY 2027 budget plan include:
 - Fluctuations in student enrollment relative to budgeted levels.
 - Unanticipated changes or disruptions in State Share of Instruction funding.
 - Investment market volatility.
 - Emergence of unplanned facility maintenance issues and repairs.

2. Management will assess revenues after the 14th day of fall semester to determine whether the FY 2027 budget is sufficient as presented here, or if an amended budget should be presented to the Board of Trustees in December 2026.

3. Key measures of budgetary and financial performance:
 - Management's quarterly financial reports to the Board of Trustees.
 - Management's daily review of cash and monthly cashflow analysis.
 - Ohio Senate Bill 6 quarterly reporting requirements to the ODHE.
 - Ohio Senate Bill 6 financial ratio analysis.