



**BOARD OF TRUSTEES
FINANCE AND FACILITIES COMMITTEE
Delores E. Crawford, Chair
James B. Greene, Vice Chair
All Trustees are Members
James P. Tressel, *Ex-Officio***

**BACKGROUND MATERIALS
Tuesday, June 2, 2015**

- 1. Budget and Interfund Transfers for the Quarter Ending March 31, 2015,
Reportable under Policy Number 3356-3-11.1 (Previous Policy Number 3010.01),
Budget Transfers, of the *University Guidebook***

Tab 1

BACKGROUND MATERIALS:
Finance and Facilities Committee

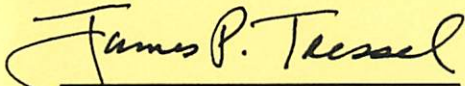
TAB 1: Budget and Interfund Transfers for the Quarter Ending March 31, 2015 Reportable under Policy Number 3356-3-11.1 (Previous Policy Number 3010.01), Budget Transfers, of the *University Guidebook*

STAFF CONTACT: Katrena Davidson, Controller

HIGHLIGHTS OR ISSUES:

- Required to report transfers of \$25,000 or more.
- Twelve transfers totaling approximately \$1.5 million are presented. The first two were approved in March, total \$558,000 and relate to the Melnick Hall Project. The next eight transfers were to plant funds and include \$450,000 for the stadium scoreboard replacement, \$145,000 for housing renovations, \$60,000 for a sprinkler system upgrade, \$143,571 to Debt Service Reserve Funds and \$50,000 for Rec Center improvements. The last two transfers total \$76,500 and were for required matches on grants.

REVIEWED:


James P. Tressel, President



YOUNGSTOWN STATE UNIVERSITY
Reportable Budget and Interfund Transfers
Quarter Ended March 31, 2015

BUDGET TRANSFERS WITHIN THE OPERATING BUDGET (i.e., General Fund and Auxiliaries):

FROM	TO	AMOUNT	REASON
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None.

TRANSFERS OUTSIDE OF THE OPERATING BUDGET:

FROM	TO	AMOUNT	REASON
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WYSU-FM Facilities - Gift Fund (Restricted Plant Fund)	Melnick Hall Project (Restricted Plant Fund)	\$436,000	Approved by Board in March 2015.
WYSU-FM Membership Account (Restricted Fund)	Melnick Hall Project (Restricted Plant Fund)	\$122,000	Approved by Board in March 2015.
Pepsi Initial Support Fund (Auxiliary Plant Fund)	Stadium Scoreboard Replacement Fund (Auxiliary Plant Fund)	\$450,000	Transfer to fund replacement of stadium scoreboard.
Housing Services Plant Reserve (Auxiliary Plant Fund)	FY15 Weller House Renovations (Auxiliary Plant Fund)	\$95,000	Transfer to fund replacement of worn and/or outdated cabinets, appliances, flooring, paint, bathroom fixtures, lighting fixtures and bathtub/shower enclosures within seven student apartments. Plan is to renovate remaining apartments next summer.
Information Services Fees Fund (General Fund)	401 Meshel Sprinkler System Upgrade (Unrestricted Plant Fund)	\$60,000	Transfer to fund upgrade of sprinkler system in 401 Meshel and other offices as required to dual pre-action system that would prevent inadvertent water damage to electronics in data center and building MDF.
Housing Services Plant Reserve (Auxiliary Plant Fund)	FY15 Cafaro/Lyden Renovations (Auxiliary Plant Fund)	\$50,000	Transfer to fund replacement of worn and/or outdated carpet, paint, light fixtures, and furniture in public areas such as hallways, stairwells, and lounges in Cafaro and Lyden Houses.
Outdoor Athletic Facilities - Gift Fund (Restricted Plant Fund)	Debt Service Reserve - Outdoor Athletic Facilities (Restricted Plant Fund)	\$50,000	Transfer quarterly cash received for Outdoor Athletic Facilities to a debt service fund. Outstanding pledges at 3-31-15 total \$350,000.

TRANSFERS OUTSIDE OF THE OPERATING BUDGET:

FROM	TO	AMOUNT	REASON
Andrews Rec/Wellness Center Plant Reserve (Auxiliary Plant Fund)	Rec Center Improvement & Repairs (Auxiliary Plant Fund)	\$50,000	Transfer to fund installation and replacement of hot water tank, new equipment/platforms and cross fit equipment.
New WCBA Bldg - Gift Fund (Restricted Plant Fund)	Debt Service Reserve - WCBA Gifts (Restricted Plant Fund)	\$46,571	Transfer quarterly residual cash received on WCBA pledges/gifts to a debt service fund in accordance with Board Resolution approved in September 2009 directing that any private contributions received for the new WCBA building from July 1, 2009 forward be transferred on a quarterly basis. Outstanding pledges at 3-31-15 total approximately \$1.3 million.
Veterans Resource Center - Gift Fund (Restricted Plant Fund)	Debt Service Reserve - Vets Center (Restricted Plant Fund)	\$47,000	Transfer quarterly cash received for Veterans Resource Center to a debt service fund. Outstanding pledges at 3-31-15 total \$235,622.
General Fund	Grad Assistant Intern Thiel College (Restricted Fund)	\$38,250	Fund matching requirement.
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