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**BACKGROUND MATERIALS**  
**Tuesday, September 16, 2014**

**1. Audits Timeline Matrix**

This matrix tracks the progress of the implementation of recommendations for improvement or correction made by internal and external auditors.

**Tab 1**



**BACKGROUND MATERIALS:**  
Audit Subcommittee

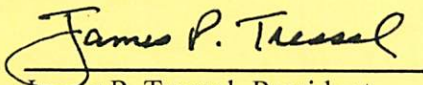
**TAB 1:** Audits Timeline Matrix

**STAFF CONTACT:** Katrena Davidson, Controller

**HIGHLIGHTS OR ISSUES:**

- The 22 recommendations open at August 15, 2014, are from 3 external auditor management letters and 6 Packer Thomas internal audits. This compares to 23 recommendations at May 2, 2014.
- No significant delays.

**REVIEWED:**

  
James P. Tressel, President



**Audits Timeline Matrix Summary**  
As of August 15, 2014

The 22 recommendations at August 15, 2014 are from 3 external auditor management letters and 6 Packer Thomas (PT) internal audits. This compares to 23 recommendations at May 2, 2014.

Audit Name	Number of Recommendations									
	Total		Critical		Behind		On Schedule		Complete	
	5/2/2014	8/15/2014	5/2/2014	8/15/2014	5/2/2014	8/15/2014	5/2/2014	8/15/2014	5/2/2014	8/15/2014
E&Y FY2007 Management Letter	1	1			1	1	0	0	0	0
Crowe FY2012 Management Letter	1	1			0	0	1	1	0	0
Crowe FY2013 Management Letter	1	1			0	1	1	0	0	0
PT Accounts Payable (Jan 2013)	1	0			0	0	0	0	1	0
PT General Computer Controls (Jan 2014)	3	1			1	0	0	1	2	0
PT Grants (Jan 2014)	8	7			0	5	7	2	1	0
PT Human Resources (Feb 2012)	4	3			2	1	1	2	1	0
PT IT Governance (Nov 2009)	1	1			0	0	1	1	0	0
PT Payroll (Aug 2009)	1	0			0	0	0	0	1	0
PT Student Related Social Media (July 2013)	2	0			0	0	0	0	2	0
PT Segregation of Duties (April 2014)	0	6			0	0	0	6	0	0
PT Events Management and Unrelated Business Income Tax (April 2014)	0	1			0	0	0	1	0	0
<b>Totals</b>	<b>23</b>	<b>22</b>	<b>0</b>	<b>0</b>	<b>4</b>	<b>8</b>	<b>11</b>	<b>14</b>	<b>8</b>	<b>0</b>